FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Nashington, D.C. 2054 | .9 |
|-----------------------|----|
|-----------------------|----|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-02 | | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Evans Eileen | | | | SU | 2. Issuer Name and Ticker or Trading Symbol SUNPOWER CORP [SPWR] | | | | | | | | Relationship leck all appli Direct | cable) | g Pers | son(s) to Iss 10% Ow Other (s | ner | |
|--|--|--|--|--------|--|---|--|------------------|---|---------|--------------------|--|---|--|--|---|---|--|
| (Last) 880 HAR | , | irst) (| (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2024 | | | | | | | | below | | | below) | |
| (Street) | OND C. | Α ! | 94804 | | - 4. li | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (S | tate) (| (Zip) | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to satisfy the affirmative defense conditions of Rule 10b5-1(c). See In | | | | | | | ant to a cor | a contract, instruction or written plan that is intended to struction 10. | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | Exec Day/Year) if any | | A. Deemed Execution Date, f any Month/Day/Year) | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (Disposed Of (D) (Instr. 3) 5) | | | d Securiti Benefic | 5. Amount of Securities Beneficially Owned Following | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) Price | | Transac | Transaction(s) (Instr. 3 and 4) | | | |
| Common Stock 03/01 | | | | 1/2024 | /2024 | | M | | 5,68 | 5,684 A | | 10,793 | | | D | | | |
| Common Stock 03/01/ | | | | 1/2024 | 4 | | | F ⁽¹⁾ | | 2,33 | 0 D | \$3.1 | 8 8, | 463 | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day/ | Date, | ate, Transaction | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactic (Instr. 4) | O Fe Ily D oi | 10. Ownership Form: Direct (D) or Indirect I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Restricted Stock Units (RSU's) | (2) | 03/01/2024 | | | M | | | 5,684 | (3) | | (3) | Common Stock | 5,684 | \$0 | 17,052 | 2 | D | |

Explanation of Responses:

- 1. Disposition of shares exempt under Rule 10b-3 as payment of tax liability to Company by delivery or withholding securities incident to vesting of restricted shares.
- 2. Each RSU represents a contingent right to receive one share of the Issuer's Common Stock upon vesting.
- $3.\ The\ remaining\ RSUs\ shall\ vest\ in\ equal\ installments\ on\ March\ 1,\ 2025,\ March\ 1,\ 2026\ and\ March\ 1,\ 2027.$

Remarks:

/s/ Bette Tsien, as attorney-in-

03/04/2024

fact for Eileen Evans ** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.