# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# Form 8-K

# **Current Report**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 3, 2017

# **SunPower Corporation**

(Exact name of registrant as specified in its charter)

001-34166 (Commission File Number)

#### Delaware

(State or other jurisdiction of incorporation)

94-3008969

(I.R.S. Employer Identification No.)

77 Rio Robles, San Jose, California 95134 (Address of principal executive offices, with zip code)

(408) 240-5500

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

# Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Marty T. Neese, Chief Operating Officer of SunPower Corporation (the "Company"), has notified the Company that he intends to leave to accept a position with another company. Mr. Neese's last day with the Company will be February 10, 2017.

Bill Mulligan, currently the Company's Vice President, Upstream Strategy, will succeed Mr. Neese upon his departure as the Company's Executive Vice President, Global Operations.

#### Item 7.01. Regulation FD Disclosure.

On February 9, 2017, the Company issued a press release, included as Exhibit 99.1 hereto, announcing Dr. Mulligan's appointment.

The information furnished in Item 7.01 and Item 9.01 of this Current Report on Form 8-K and Exhibit 99.1 hereto shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as expressly set forth by specific reference in such filing.

#### Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit No. Description

99.1 Press release dated February 9, 2017

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### SUNPOWER CORPORATION

February 9, 2017 /s/ KENNETH MAHAFFEY By:

> Name: **Kenneth Mahaffey Executive Vice President and** Title:

**General Counsel** 

# EXHIBIT INDEX

Exhibit No. Description

99.1 Press release dated February 9, 2017

#### FOR IMMEDIATE RELEASE

Media Contacts: Natalie Wymer, SunPower Natalie.Wymer@sunpower.com (408) 457-2348

### **SunPower Announces New Operations Executive**

**SAN JOSE, Calif., Feb. 9, 2017** – SunPower Corporation. (NASDAQ:SPWR), a leading solar technology and energy services provider, today announced that it has named solar veteran Dr. Bill Mulligan, executive vice president of global operations. In his role, Mulligan will be responsible for leading SunPower's global operations and worldwide materials sourcing.

"Bill's first-hand knowledge and intimate understanding of SunPower's leading technology and solutions, as well as a deep understanding of the competitive environment, made him the ideal choice to lead our global operations," said Tom Werner, SunPower president and chief executive officer. "He's a proven executive in the upstream solar business, commercializing and delivering innovative products, while keeping a keen eye on costs and the highest efficiencies."

Beginning in 1998, Mulligan worked at SunPower for more than 12 years as vice president of research and development. He led the development of the company's low-cost, one-sun silicon PV cell technology. Also under his leadership SunPower developed and commercialized the world's highest efficiency solar panel. He left SunPower and went to SolarBridge Technologies, serving as CEO and president. He returned to SunPower with the company's November 2014 acquisition of SolarBridge. He currently serves as the vice president of upstream strategy.

His experience also includes serving in various positions at JX Crystals, Inc., developing thermophotovoltaics; National Renewable Energy Laboratory performing doctoral research; AstroPower where he developed low cost solar cells for both terrestrial and space applications; and Fairchild/National Semiconductor working in process engineering and product marketing.

Mulligan received dual undergraduate degrees in Chemistry and History from the University of Washington, a M.S.E in Chemical Engineering from the University of Michigan and his Ph.D. in Materials Science from the Colorado School of Mines.

He replaces SunPower's current global head of operations, Marty Neese, who is leaving the company for a position in a different sector.

About SunPower As one of the world's most innovative and sustainable energy companies, SunPower (NASDAQ:SPWR) provides a diverse group of customers with complete solar solutions and services. Residential customers, businesses, governments, schools and utilities around the globe rely on SunPower's more than 30 years of proven experience. From the first flip of the switch, SunPower delivers maximum value and superb performance throughout the long life of every solar system. Headquartered in Silicon Valley, SunPower has dedicated, customer-focused employees in Africa, Asia, Australia, Europe, North and South America. For more information about how SunPower is changing the way our world is powered, visit www.sunpower.com.