FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b)

1. Name and Address of Reporting Person* <u>Richards Douglas J.</u>						2. Issuer Name and Ticker or Trading Symbol SUNPOWER CORP [SPWR]								eck all applic Directo	,		on(s) to Issu 10% Ov Other (s	vner
(Last) 1414 HAR	ast) (First) (Middle) 414 HARBOUR WAY SOUTH, SUITE 1901					3. Date of Earliest Transaction (Month/Day/Year) 02/28/2023								X Office (give file Offier (specify below) EVP, Administration				
(Street) RICHMOND CA 94804 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transa Date (Month/L						ar) E	2A. Deemed Execution Date, If any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, -5)			Securities Beneficia Owned Fe	5. Amount of Securities Beneficially Owned Following Reported		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)	Price	Transacti	Transaction(s) (Instr. 3 and 4)			(1115tr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Exercisable Expiration Date (Month/Day/Year)		е	7. Title and Ar of Securities Underlying Derivative Sec (Instr. 3 and 4		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	lly	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares					
Restricted Stock Units (RSUs)	(1)	02/28/2023			A		22,736		(2)		(2)	Common Stock	22,736	\$0	22,736	5	D	
Performance Based Restricted Stock Units (PSUs)	(3)	02/28/2023			A		17,492		(4)		(4)	Common Stock	17,492	\$0	17,492	2	D	

Explanation of Responses:

- 1. Each RSU represents a contingent right to receive one share of the Issuer's Common Stock upon vesting.
- 2. RSUs shall vest in four equal annual installments on each of March 1, 2024, March 1, 2025, March 1, 2026 and March 1, 2027.
- 3. Each PSU represents a contingent right to receive one share of the Issuer's Common Stock upon vesting.
- 4. On March 16, 2022, Reporting Person was awarded a number of PSUs within a preset range, with the actual number contingent upon the achievement of certain criteria. The Compensation Committee of the Issuer's Board of Directors confirmed the achievement of the performance criteria on February 28, 2023 and, based on that assessment, determined the number of PSUs. The remaining PSUs will vest in four equal installments each on March 1, 2023, March 1, 2024, March 1, 2025 and March 1, 2026.

Remarks:

Bette Tsien, as Attorney-in-Fact 03/02/2023 for Douglas J. Richards

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.