



Complete Solaria Appoints Solar Industry Veteran and Growth Expert Chris Lundell as its New CEO

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FREMONT, Calif., Dec. 11, 2023 (GLOBE NEWSWIRE) -- [Complete Solaria, Inc.](#) ("Complete Solaria" or the "Company") (NASDAQ: CSLR), a leading solar technology, services, and installation company, today announced the appointment of Chris Lundell as Chief Executive Officer, effective immediately. Mr. Lundell will report to Complete Solaria's Executive Chairman, T.J. Rodgers.

T.J. Rodgers said, "When I went through our four-month outsourced CEO search, I found two great candidates and managed to keep both of them by getting Chris Lundell to join our board, as we announced on our November earnings call. Chris has now agreed to put aside other business commitments and join us full-time as CEO. Chris is already familiar with our company and executive team, and has hit the ground running."

Rodgers continued, "Chris is a seasoned renewables executive having been the CMO of Vivint Solar at its IPO in 2013. Vivint, since acquired by Sunrun, was a prominent member of Salt Lake's vibrant solar community, where our main plant resides. Before Complete Solaria, Chris worked in multiple high-tech companies in executive positions, culminating in his founding of CMOGROW, a consulting company which coached clients on developing and deploying accelerated growth strategies, enabling exponential growth for multiple companies from start-ups to Forbes Global 2000 members. He also has extensive experience in building outstanding customer service organizations that will accelerate our ability to scale beyond our current revenue."

Chris Lundell said, "I am delighted and honored to join Complete Solaria, a company that has built a solid growth and delivery capability. I look forward to working with the team at Complete Solaria to deliver the best solar solutions and experience to our customers and clients. I am also excited to work with CSLR Founder, Will Anderson, a visionary leader and a pioneer in the solar industry."

Lundell continued by outlining his vision for Complete Solaria:

- We will provide excellent customer care and support for our customers by listening to their needs, addressing their concerns, and exceeding their expectations.
- We will strengthen the company's culture and brand by fostering a collaborative, accountable, inclusive, and innovative work environment.
- We will expand the company's market share and reach in the U.S. by offering competitive pricing, flexible financing, and customized solutions to meet the diverse needs of home and industry owners.
- We will enhance the company's product portfolio and service offerings by leveraging the latest technologies, research, and best practices in the solar industry, and by partnering with leading manufacturers, suppliers, and installers.

Chris Lundell assumes the role of CEO effective immediately and will be based at the company's Utah office. He will continue building out the Company with exceptional talent and capability. T.J. Rodgers and four senior consultants will focus on completing the operational transformation of the Company over the next two quarters.

About Complete Solaria

Complete Solaria is a solar company with unique technology and end-to-end customer offering, which includes financing, project fulfillment and customer service. Complete Solaria's digital platform together with premium solar products enable one-stop service for clean energy needs for customers wishing to make the transition to a more energy-efficient lifestyle. For more information visit www.CompleteSolaria.com and follow us on [LinkedIn](#).

Forward Looking Statements

This press release may contain certain forward-looking statements within the meaning of the federal securities laws with respect to the referenced transactions. These forward-looking statements generally are identified by the words "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "might," "plan," "possible," "potential," "predict," "project," "should," "would," and similar expressions, but the absence of these words does not mean that a statement is not a forward-looking statement. Forward-looking statements are forecasts, predictions, projections and other statements about future events that are based on current expectations, hopes, beliefs, intentions, strategies and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release and the price of Complete Solaria's securities may be volatile due to a variety of factors, including changes in the applicable competitive or regulatory landscapes, variations in operating performance across competitors, changes in laws and regulations affecting Complete Solaria's business, and changes in the combined capital structure; the ability to implement business plans, forecasts, and the evolution of the markets in which Complete Solaria will compete.

Readers should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the registration statement on Form S-4 filed, which was declared effective by the Securities and Exchange Commission (the "SEC") on June 30, 2023. Such filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Complete Solaria assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.

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