

SunPower VP Peter Aschenbrenner to Present at the Cowen and Company 34th Annual Technology Conference

Company to Webcast Presentation Live on June 1, 2006 at 9:20 a.m. EDT

SAN JOSE, Calif., May 31, 2006 /PRNewswire-FirstCall via COMTEX News Network/ -- SunPower Corporation (Nasdaq: SPWR), a Silicon Valley-based manufacturer of the world's highest efficiency, commercially available solar cells and solar panels, today announced that Peter Aschenbrenner, vice president of sales and marketing, will deliver a presentation at the Cowen and Company 34th Annual Technology Conference on June 1, 2006, at 9:20 a.m. EDT at the Palace Hotel in New York City. Aschenbrenner will give an overview of SunPower's business and highlight the company's operational achievements.

A live webcast of the presentation will be available through SunPower's website at http://investors.sunpowercorp.com/events.cfm.

About SunPower Corp.

SunPower Corp. designs and manufactures high-efficiency silicon solar cells and solar panels based on an all-back contact cell design. SunPower's solar cells and panels generate up to 50 percent more power per unit area than conventional solar technologies and have a uniquely attractive, all-black appearance. For more information on SunPower or solar technology, please visit the SunPower website at http://www.sunpowercorp.com. SunPower is a majority-owned subsidiary of Cypress Semiconductor Corp. (NYSE: CY).

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SOURCE SunPower Corporation

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