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SunPower Oasis Power Plant Begins Operation at Total's La Mède Refinery

PARIS, Jan. 18, 2018 /PRNewswire/ -- SunPower Corp. (NASDAQ:SPWR) today announced that an 8-megawatt [SunPower® Oasis® Power Plant](#) was recently completed and is now operating at Total's La Mède refinery in Châteauneuf-les-Martigues, France.



"Total Solar is proud of the start-up of its photovoltaic power plant in La Mède. The project was completed in a very short time and in accordance with the strict safety standards specific to a refinery," said Julien Pouget, senior vice president Renewables at Total. "It demonstrates our willingness to continue to actively help drive the growth of solar power in France through the solarisation of industrial sites."

"SunPower delivers cost-competitive solar energy through innovative, integrated complete solutions such as our Oasis platform," said Tom Werner, SunPower president and CEO. "We commend Total for this forward-thinking, milestone project, and for using high performance SunPower technology to ensure long-term value."

The SunPower Oasis platform is a fully integrated power plant solution designed to streamline construction, reduce operations and maintenance costs, and maximize value for customers. The high efficiency SunPower® E-Series solar panels that are mounted on the Oasis solar trackers at the La Mède facility produce 30 percent more energy than conventional solar panels in the first year of operation.

SunPower is a majority-owned subsidiary of Total SA.

About SunPower Corp.

As one of the world's most innovative and sustainable energy companies, SunPower Corporation (NASDAQ:SPWR) provides a diverse group of customers with complete solar solutions and services. Residential customers, businesses, governments, schools and utilities around the globe rely on SunPower's more than 30 years of proven experience. From the first flip of the switch, SunPower delivers maximum value and superb performance throughout the long life of every solar system. Headquartered in Silicon Valley, SunPower has dedicated, customer-focused employees in Africa, Asia, Australia, Europe, North and South America. For more information about how SunPower is changing the way our world is powered, visit www.sunpower.com.

SunPower's Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, expected cost savings, projected energy output and future product performance. These forward-looking statements are based on our current assumptions, expectations, and beliefs and involve substantial risks and uncertainties that may cause results, performance, or achievement to materially differ from those expressed or implied by these forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to: competition and market conditions in the solar and general energy industry, regulatory changes and the

availability of economic incentives promoting use of solar energy, challenges inherent in constructing and maintaining certain of our large projects, and fluctuations or declines in the performance of our solar panels and other products and solutions. A detailed discussion of these factors and other risks that affect our business is included in filings we make with the Securities and Exchange Commission (SEC) from time to time, including our most recent reports on Forms 10-K and 10-Q, particularly under the heading "Risk Factors." Copies of these filings are available online from the SEC or on the SEC Filings section of our Investor Relations website at investors.sunpowercorp.com. All forward-looking statements in this press release are based on information currently available to us, and we assume no obligation to update these forward-looking statements in light of new information or future events.

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