## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL           |           |  |  |  |  |  |  |  |  |
|------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:            | 3235-0287 |  |  |  |  |  |  |  |  |
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| hours per response:    | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Wood Patrick III                          |   |  |  |         |                              | 2. Issuer Name <b>and</b> Ticker or Trading Symbol SUNPOWER CORP [ SPWR ]   |      |       |             |                                     |      |                  |                            |                                   |   | 5. Relationship of Reporting Perso (Check all applicable)  X Director |  |               |  | uer<br><i>y</i> ner  |
|---|---|--|--|---------|------------------------------|---|------|-------|-------------|-------------------------------------|------|------------------|----------------------------|-----------------------------------|---|---|--|---------------|--|--|
| (Last)<br>C/O SUN<br>77 RIO F   | NPOWER C  | rst)<br>CORPORATION                        | (Middle)                                     |         | 05/                          | 3. Date of Earliest Transaction (Month/Day/Year) 05/13/2015  4. If Amendment, Date of Original Filed (Month/Day/Year) |      |       |             |                                     |      |                  |                            |                                   |   | Officer<br>below)   | (give title  | Filing        | Other (s<br>below)   | pecify   |
| (Street)  |   |  | 95134  |         | -                            | 4. II Amendment, Date of Original Flied (World Day/Teal)  |      |       |             |                                     |      |                  |                            |                                   | Line)   | ,   |  |               |  |  |
| (City)  | (S)   |  | (Zip)  | - Davis |                              |   |      | : A   |             |                                     | \:   |                  | f av D                     |                                   | :=!!.   | . 0   | <u> </u>   |               |  |  |
| Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |   |  |  |         | action                       | ction 2A. Deemed Execution Date,  |      |       |             | 3.<br>Transact<br>Code (In:<br>8)   | tion | 4. Securi        | ties Acqui<br>I Of (D) (In | red (A) d                         | or 5. Amou<br>4 and Securiti<br>Benefici<br>Owned |   | nt of<br>es<br>ally<br>Following   | Form<br>(D) o | n: Direct<br>r Indirect<br>istr. 4)                                      | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                |
|   |   |  |  |         |                              |   |      |       | [           | Code                                | v    | Amount           | (A) c                      | r Prid                            | ce  | Reported<br>Transactions<br>(Instr. 3                                 | tion(s)  |               |  | Instr. 4)  |
| Common Stock 05/13/   |   |  |  |         |                              | 2015  |      |       |             | M                                   |      | 6,000            | ) A                        | \$:                               | 10.8  | 36,935  |  |               | D  |  |
| Common  | mon Stock 05/13/2   |  |  |         | 3/2015                       | 2015  |      |       |             | S                                   |      | 6,000 D          |                            | \$3                               | 32.04   | 30  | 30,935   |               | D  |  |
|   |   | 7  | able II -                                    |         |                              |   |      |       |             |                                     |      |                  | , or Ber<br>ble sec        |                                   |   | Owned   |  |               |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                 | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/Da | Date,   | 4.<br>Transa<br>Code (<br>8) |   | n of |       |             | ate Exer<br>piration D<br>pnth/Day/ | Date | Amount of        |                            | of<br>s<br>ng<br>e Secur          | 5   | 3. Price of<br>Derivative<br>Security<br>Instr. 5)                    | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly C          | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |  |         | Code                         | v   | (A)  | (D)   | Date<br>Exe | e<br>ercisable                      |      | kpiration<br>ate | Title                      | Amou<br>or<br>Numb<br>of<br>Share | oer   |   |  |               |  |  |
| Employee<br>Stock<br>Option<br>(Right to  | \$10.8  | 05/13/2015                                 |  |         | M                            |   |      | 6,000 |             | (1)                                 | 11   | 1/09/2015        | Common<br>Stock            | 6,00                              | 00  | \$0   | 0  |               | D  |  |

## **Explanation of Responses:**

1. The option became exercisable as to 20% of the shares on November 9, 2006, and became exercisable as to 1/60th of the shares monthly thereafter.

Karla Rogers, as attorney-infact for Patrick Wood III

05/15/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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