FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MAHAFFEY KENNETH LAWRENCE						2. Issuer Name and Ticker or Trading Symbol SUNPOWER CORP [ SPWR ]									Check	all app	onship of Reporting F Il applicable) Director		10% Ov	vner
(Last) (First) (Middle) 51 RIO ROBLES					3. Date of Earliest Transaction (Month/Day/Year) 03/04/2021										X	Officer (give title below)  EVP & Gene		Other (s below) eral Counsel		вреспу 
(Street) SAN JOSE CA 9513 (City) (State) (Zip)				4	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									. Indiv ine) X	Form Form	ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Ye	ı 2 Ear) ir	2A. Deemed Execution Date, if any (Month/Day/Year)		, [	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			d (A) or	5. Amo Securi Benefi		ount of 6. ities For (E		n: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(1	A) or D)	Price	Tra		action(s) 3 and 4)		r. 4)	(Instr. 4)
Common Stock				03/04/2021					S <sup>(1)</sup>		7,730		D	\$30.9984 <sup>(2)</sup>		4	45,471		D	
Common Stock				03/04/2021					<b>S</b> <sup>(1)</sup>		23,092		D \$31.89		61 <sup>(3)</sup>	(3) 22,379			D	
Common Stock				03/04/202	21				S <sup>(1)</sup>		14,202		D	\$32.8367(4)		8	8,177		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exe if ar	Deemed cution Date,	4. Trans	4. Transaction Code (Instr.		rative rities ired r osed ) r. 3, 4	6. Date Ex Expiration (Month/Da		ercisable and Date		7. Titl Amou Secu Unde Deriv	e and int of rities rlying ative rity (Instr.	8. P		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Da Ex	ite ercisab	Expirati le Date	ion	Title	Amount or Number of Shares						

## **Explanation of Responses:**

- 1. The sale reported on this Form 4 was effected pursuant to a previously adopted rule 10b5-1 trading plan by the reporting person.
- 2. Price constitutes the average weighted price of shares sold. Shares were sold at varying prices in the range of \$30.420 \$31.290. The reporting person hereby undertakes, upon request of the Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each price.
- 3. Price constitutes the average weighted price of shares sold. Shares were sold at varying prices in the range of \$31.445 \$32.390. The reporting person hereby undertakes, upon request of the Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each price.
- 4. Price constitutes the average weighted price of shares sold. Shares were sold at varying prices in the range of \$32.460 \$33.210. The reporting person hereby undertakes, upon request of the Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each price.

## Remarks:

/s/Lauren Walz, as attorney-in-03/08/2021 fact for Kenneth Mahaffey

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.