

**SUNPOWER CORPORATION**  
**NON-GAAP CONSOLIDATED STATEMENTS OF OPERATIONS**  
(In millions, except per share data)  
(Unaudited)

<i>(In millions, except per share data)</i> <i>(Unaudited)</i>	THREE MONTHS ENDED								TWELVE MONTHS ENDED	
	Dec. 30, 2018	Sep. 30, 2018	Jul. 1, 2018	Apr. 1, 2018	Dec. 31, 2017	Oct. 1, 2017	Jul. 2, 2017	Apr. 2, 2017	Dec. 30, 2018	Dec. 31, 2017
Revenue:										
SPES	\$ 334	\$ 279	\$ 275	\$ 255	\$ 433	\$ 266	\$ 230	\$ 241	\$ 1,144	\$ 1,170
SPT	277	289	241	252	540	395	222	268	1,060	1,425
Intersegment revenue eliminations/ Corporate	(86)	(125)	(69)	(108)	(149)	(127)	(111)	(80)	(389)	(466)
Total revenue	<u>525</u>	<u>443</u>	<u>447</u>	<u>399</u>	<u>824</u>	<u>534</u>	<u>341</u>	<u>429</u>	<u>1,815</u>	<u>2,129</u>
Cost of revenue:										
SPES	308	240	235	220	394	226	202	219	1,002	1,041
SPT	259	289	236	256	470	358	200	261	1,040	1,290
Intersegment revenue eliminations/ Corporate	(78)	(107)	(76)	(103)	(138)	(118)	(103)	(79)	(363)	(438)
Total cost of revenue	<u>489</u>	<u>422</u>	<u>395</u>	<u>373</u>	<u>726</u>	<u>466</u>	<u>299</u>	<u>401</u>	<u>1,679</u>	<u>1,893</u>
Gross profit	36	21	52	26	98	68	42	28	136	236
Operating expenses:										
Research and development	15	15	18	16	19	19	18	19	63	75
Selling, general and administrative	51	51	59	60	61	63	62	62	223	247
Total operating expenses	<u>66</u>	<u>66</u>	<u>77</u>	<u>76</u>	<u>80</u>	<u>82</u>	<u>80</u>	<u>81</u>	<u>286</u>	<u>322</u>
Operating loss	(30)	(45)	(25)	(50)	18	(14)	(38)	(53)	(150)	(86)
Other income (expense), net:										
Interest income	1	1	1	1	0	0	0	1	3	2
Interest expense	(25)	(21)	(22)	(21)	(22)	(20)	(20)	(19)	(89)	(82)
Other, net	6	2	36	15	10	(0)	(14)	3	62	(2)
Other expense, net	(18)	(18)	15	(5)	(12)	(20)	(34)	(15)	(24)	(82)
Loss before income taxes and equity in earnings of unconsolidated investees	(48)	(63)	(10)	(55)	6	(34)	(72)	(68)	(174)	(168)
Benefit from (provision for) income taxes	2	(3)	(2)	(3)	(0)	25	(2)	(2)	(6)	21
Equity in earnings (losses) of unconsolidated investees	(1)	(1)	(13)	(2)	(0)	14	6	2	(18)	21
Net income (loss)	(47)	(67)	(25)	(60)	6	5	(68)	(68)	(198)	(126)
Net loss attributable to noncontrolling interests and redeemable noncontrolling interests	17	26	23	32	30	24	19	18	97	92
Net income (loss) attributable to shareholders	<u>\$ (30)</u>	<u>\$ (41)</u>	<u>\$ (2)</u>	<u>\$ (28)</u>	<u>\$ 36</u>	<u>\$ 29</u>	<u>\$ (49)</u>	<u>\$ (50)</u>	<u>\$ (101)</u>	<u>\$ (34)</u>
Net income (loss) per share attributable to common stockholders:										
- Basic	\$ (0.21)	\$ (0.29)	\$ (0.01)	\$ (0.20)	\$ 0.26	\$ 0.21	\$ (0.35)	\$ (0.36)	\$ (0.72)	\$ (0.25)
- Diluted	\$ (0.21)	\$ (0.29)	\$ (0.01)	\$ (0.20)	\$ 0.25	\$ 0.21	\$ (0.35)	\$ (0.36)	\$ (0.72)	\$ (0.25)
Weighted-average shares:										
- Basic	141	141	141	140	140	140	139	139	141	139
- Diluted	141	141	141	140	141	140	139	139	141	139









