

**SUNPOWER CORPORATION**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**  
(In millions, except per share data)  
(Unaudited)

<i>(In millions, except per share data)</i> <i>(Unaudited)</i>	THREE MONTHS ENDED								TWELVE MONTHS ENDED	
	Dec. 30, 2018	Sep. 30, 2018	Jul. 1, 2018	Apr. 1, 2018	Dec. 31, 2017	Oct. 1, 2017	Jul. 2, 2017	Apr. 2, 2017	Dec. 30, 2018	Dec. 31, 2017
Revenue:										
SPES	\$ 265	\$ 264	\$ 270	\$ 247	\$ 259	\$ 222	\$ 216	\$ 213	\$ 1,046	\$ 910
SPT	277	290	248	254	541	391	222	196	1,069	1,350
Intersegment revenue eliminations/ Corporate	(85)	(126)	(69)	(109)	(149)	(127)	(110)	(80)	(389)	(466)
Total revenue	<u>457</u>	<u>428</u>	<u>449</u>	<u>392</u>	<u>651</u>	<u>486</u>	<u>328</u>	<u>329</u>	<u>1,726</u>	<u>1,794</u>
Cost of revenue:										
SPES	245	217	221	206	250	194	188	189	889	821
SPT	297	308	614	278	553	389	225	263	1,497	1,430
Intersegment revenue eliminations/ Corporate	(77)	(107)	(76)	(103)	(139)	(119)	(102)	(78)	(363)	(438)
Total cost of revenue	<u>465</u>	<u>418</u>	<u>759</u>	<u>381</u>	<u>664</u>	<u>464</u>	<u>311</u>	<u>374</u>	<u>2,023</u>	<u>1,813</u>
Gross profit (loss)	(8)	10	(310)	11	(13)	22	17	(45)	(297)	(19)
Operating expenses:										
Research and development	15	16	31	19	20	21	20	21	81	82
Sales, general and administrative	54	76	65	65	73	69	69	68	260	279
Restructuring charges	(1)	4	4	11	3	3	5	9	18	21
Impairment and sale of residential lease assets	81	53	68	50	624	-	-	-	252	624
Gain on business divestitures	-	(59)	-	-	-	-	-	-	(59)	-
Total operating expenses	<u>149</u>	<u>90</u>	<u>168</u>	<u>145</u>	<u>720</u>	<u>93</u>	<u>94</u>	<u>98</u>	<u>552</u>	<u>1,006</u>
Operating loss	(157)	(80)	(478)	(134)	(733)	(71)	(77)	(143)	(849)	(1,025)
Other income (expense), net:										
Interest income	1	1	1	1	0	1	0	1	4	2
Interest expense	(30)	(26)	(27)	(25)	(25)	(22)	(23)	(21)	(108)	(91)
Other, net	6	(4)	37	15	2	(1)	(14)	(74)	54	(87)
Other income (expense), net	<u>(23)</u>	<u>(29)</u>	<u>11</u>	<u>(9)</u>	<u>(23)</u>	<u>(22)</u>	<u>(37)</u>	<u>(94)</u>	<u>(50)</u>	<u>(176)</u>
Loss before income taxes and equity in earnings (losses) of unconsolidated investees	(180)	(109)	(467)	(143)	(756)	(93)	(114)	(237)	(899)	(1,201)
Benefit from (provision for) income taxes	9	(4)	(3)	(3)	2	5	(2)	(2)	(1)	4
Equity in earnings (losses) of unconsolidated investees	(1)	(1)	(14)	(2)	(0)	17	6	2	(17)	26
Net loss	(172)	(114)	(484)	(148)	(754)	(71)	(110)	(237)	(917)	(1,171)
Net loss attributable to noncontrolling interests and redeemable noncontrolling interests	14	24	37	32	181	25	19	17	106	242
Net loss attributable to stockholders	<u>\$ (158)</u>	<u>\$ (90)</u>	<u>\$ (447)</u>	<u>\$ (116)</u>	<u>\$ (573)</u>	<u>\$ (46)</u>	<u>\$ (91)</u>	<u>\$ (220)</u>	<u>\$ (811)</u>	<u>\$ (929)</u>
Net loss per share attributable to stockholders:										
- Basic	\$ (1.12)	\$ (0.64)	\$ (3.17)	\$ (0.83)	\$ (4.10)	\$ (0.33)	\$ (0.65)	\$ (1.58)	\$ (5.76)	\$ (6.67)
- Diluted	\$ (1.12)	\$ (0.64)	\$ (3.17)	\$ (0.83)	\$ (4.10)	\$ (0.33)	\$ (0.65)	\$ (1.58)	\$ (5.76)	\$ (6.67)
Weighted-average shares:										
- Basic	141	141	141	140	140	140	139	139	141	139
- Diluted	141	141	141	140	140	140	139	139	141	139