(City)

(State)

(Zip)

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5     |
| obligations may continue. See       |
| Instruction 1(b).                   |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

Footnote<sup>(5)</sup>

Footnote<sup>(5)</sup>

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|  |  |  |   | ors  | Section  | 30(h) of     | thè Ínv                               | estmen                             | t Company Ac                           | t of 194                                  | 0                                      |   |  |  |  |   |
|--|--|--|---|--|--|--------------|---------------------------------------|------------------------------------|--|---|--|---|--|--|--|---|
| 1. Name and Address of Reporting Person*  TOTAL S.A.  (Last) (First) (Middle)  2, PLACE JEAN MILLIER  LA DEFENSE 6 |  |  |   | 2. Issuer Name and Ticker or Trading Symbol SUNPOWER CORP [ SPWR ]  5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner |  |              |                                       |                                    |  |   |  |   |  |  |  |   |
|  |  |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 04/09/2020  |  |              |                                       |                                    |  |   |  | icer (give ti<br>ow)  | tle  | Othe<br>belo                               | er (specify<br>w)  |   |
| (Street) 92400 COURBEVOIE  |  |  |   | 4. li  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |              |                                       |                                    |  |   |  | 6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting Person |  |  |  |   |
| (City)   | (St  | ate) (2                                    | Zip)  |  |  |              |                                       |                                    |  |   |  |   |  |  |  |   |
|  |  | Table                                      | I - Non-Deriv   | ative  | Secu   | rities       | Acqu                                  | ired,                              | Disposed                               | of, or                                    | Benefic                                | ially Ow  | ned  |  |  |   |
| 1. Title of  | 1. Title of Security (Instr. 3)  2. Transactio Date (Month/Day/Y |  |   | Execution Da   |  | on Date, Tra |                                       | Transaction Disposed (Code (Instr. |  | Acquired (A) or<br>(D) (Instr. 3, 4 and 5 |  | 5) Secur<br>Benef<br>Owne<br>Follow   | icially<br>d<br>ving   | es Form<br>ally (D) or<br>Indire           |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |  |   |  |  |              | Code                                  | v                                  | Amount                                 | (A) or<br>(D)                             | Price                                  |   | rted<br>action(s)<br>3 and 4)  |  |  |   |
| Common   | Stock  |  | 04/09/202   | 20   |  |              | <b>P</b> (1)                          |                                    | 158,170                                | A   | \$6.2353                               | 8(2) 87,  | 523,202  |  | <b>I</b> <sup>(4)</sup>  | See<br>Footnote   |
| Common   | Common Stock 04/13/202   |  |   | 20   | 0  |              | <b>P</b> <sup>(1)</sup>               |                                    | 48,419                                 | A   | \$6.2136                               | 6 <sup>(3)</sup> 87,  | 87,571,621   |  | I <sup>(4)</sup> So  |   |
|  |  | Та   | ble II - Derivat<br>e.g., p                                 |  |  |              |                                       |                                    | isposed of<br>s, convert               |   |  |   | ed   |  |  |   |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security                 |  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | Transaction<br>Code (Instr.<br>8)                        |              | tive (I<br>ties<br>red<br>sed<br>3, 4 | xpiratio                           | exercisable and<br>n Date<br>Day/Year) | Amo<br>Sec<br>Und<br>Deri<br>Sec          |  |   | 9. Numb<br>derivati<br>Securiti<br>Benefic<br>Owned<br>Followin<br>Reporte<br>Transac<br>(Instr. 4 | ve<br>ies<br>ially<br>ng<br>ed<br>ction(s) | 10.<br>Ownersi<br>Form:<br>Direct (I<br>or Indire<br>(I) (Instr. | Benefic Owners ect (Instr. 4                                      |
|  |  |  |   | Code   | e V  | (A)          |                                       | ate<br>xercisa                     | Expiratio                              | on Title                                  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |   |
| 1. Name at TOTAL   |  | Reporting Person*                          |   |  |  |              |                                       |                                    |  |   |  |   |  |  |  |   |
| (Last) 2, PLAC LA DEF  | EE JEAN M<br>ENSE 6  | (First) ILLIER                             | (Middle)  |  |  |              |                                       |                                    |  |   |  |   |  |  |  |   |
| (Street)<br>92400<br>COURB   | EVOIE  | 10   |   |  | _  |              |                                       |                                    |  |   |  |   |  |  |  |   |
| (City)   |  | (State)                                    | (Zip)   |  |  |              |                                       |                                    |  |   |  |   |  |  |  |   |
|  |  | Reporting Person*<br>ricite Holding        |   | <u>5</u>   |  |              |                                       |                                    |  |   |  |   |  |  |  |   |
| (Last) 2, PLAC LA DEF  | E JEAN M   | (First) ILLIER                             | (Middle)  |  |  |              |                                       |                                    |  |   |  |   |  |  |  |   |
| (Street)<br>92400<br>COURB   | EVOIE  | 10   |   |  |  |              |                                       |                                    |  |   |  |   |  |  |  |   |

| 1. Name and Address of Reporting Person*  Total Solar INTL SAS |                |       |  |  |  |  |  |  |
|--|----------------|-------|--|--|--|--|--|--|
| (Last)   | (Last) (First) |       |  |  |  |  |  |  |
| 2, PLACE JEAN MILLIER  |                |       |  |  |  |  |  |  |
| LA DEFENSE 6   |                |       |  |  |  |  |  |  |
|  |                |       |  |  |  |  |  |  |
| (Street)   |                |       |  |  |  |  |  |  |
| 92400  | 10             |       |  |  |  |  |  |  |
| COURBEVOIE   |                |       |  |  |  |  |  |  |
| (Cit.)   | (Ctata)        | (7in) |  |  |  |  |  |  |
| (City)   | (State)        | (Zip) |  |  |  |  |  |  |

## **Explanation of Responses:**

- 1. The transactions reported in Table I of this Form 4 were effected pursuant to a Rule 10b-18 trading plan adopted by the reporting persons on January 10, 2020.
- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$6.13 to \$6.30. The reporting persons undertake to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range cort forth in this footnets.
- 3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$6.03 to \$6.30. The reporting persons undertake to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. Following the transactions reported herein, includes 8,994,939 shares of Common Stock held by Total Gaz Electricite Holdings France SAS and 78,576,682 shares of Common Stock held by Total Solar Intl SAS.
- 5. Total Solar Intl SAS is a direct wholly owned subsidiary of Total Gaz Electricite Holdings France SAS, which is an indirect wholly owned subsidiary of Total S.A. As a result, each of Total Solar Intl SAS, Total Gaz Electricite Holdings France SAS and Total S.A. may be deemed to beneficially own the securities reported herein.

## Remarks:

TOTAL S.A., By: /s/ Aurelien

Hamelle, Name: Aurelien
04/14/2020

Hamelle, Title: General

Counsel

**TOTAL GAZ ELECTRICITE** 

**HOLDINGS FRANCE SAS**,

By: /s/ Laurent Vivier, Name: 04/14/2020

Laurent Vivier, Title:

Managing Director

TOTAL SOLAR INTL SAS,

By: /s/ Noemie Malige, Name: 04/14/2020

Noemie Malige, Title:

<u>Managing Director</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.