| SEC | Form 4 |
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### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

0.5

hours per response:

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| nstruction 1(b).                       |
|  |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>Heang Vichheka           |                  |       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>SUNPOWER CORP</u> [ SPWR ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner |  |  |  |  |  |  |
|--|------------------|-------|---|--|--|--|--|--|--|--|
| (Last)<br>51 RIO ROBL  | (First) (Middle) |       | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/05/2022                      | X Onice give the other (specify below)<br>Principal Accounting Officer                           |  |  |  |  |  |  |
| (Street)   |                  |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            | 6. Individual or Joint/Group Filing (Check Applicable Line)                                      |  |  |  |  |  |  |
| SAN JOSE   | CA               | 95134 |   | X Form filed by One Reporting Person   |  |  |  |  |  |  |
| (City)   | (State)          | (Zip) | —   | Form filed by More than One Reporting<br>Person  |  |  |  |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                  |       |   |  |  |  |  |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |        |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|---|--------|---------------|---------|---|---|---|
|                                 |  |   | Code                         | v | Amount | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   |   |
| Common Stock                    | 01/05/2022                                 |   | М                            |   | 3,607  | A             | \$0.00  | 4,867   | D   |   |
| Common Stock                    | 01/05/2022                                 |   | <b>F</b> <sup>(1)</sup>      |   | 1,479  | D             | \$19.78 | 3,388   | D   |   |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| L   |   |  |   |                              |   |        |       |                     |                                    |                 |  |        |  |  |  |
|---|---|--|---|------------------------------|---|--------|-------|---------------------|------------------------------------|-----------------|--|--------|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of Exp |       | Expiration Da       | Expiration Date<br>Month/Day/Year) |                 | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |        | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)    | (D)   | Date<br>Exercisable | Expiration<br>Date                 | Title           | Amount<br>or<br>Number<br>of<br>Shares   |        |  |  |  |
| Restricted<br>Stock<br>Units<br>(RSUs)              | (2)   | 01/05/2022                                 |   | М                            |   |        | 3,607 | (3)                 | (3)                                | Common<br>Stock | 3,607  | \$0.00 | 7,214  | D  |  |

Explanation of Responses:

1. Disposition of shares exempt under Rule 16b-3 as payment of tax liability to Company by delivery or withholding securities incident to vesting of restricted shares.

2. Each RSU represents a contingent right to receive one share of the Issuer's Common Stock upon vesting.

3. The remaining RSUs shall vest in two installments on January 5, 2023 and January 5, 2024.

#### **Remarks:**

Lauren Walz, as attorney-in-01/07/2022 fact for Vichheka Heang

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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