Operating and Financial metrics \$ in millions, unless otherwise noted

\$ in millions, unless otherwise noted											
INCOME STATEMENT METRICS	Q1 FY21	Q2 FY21	Q3 FY21	Q4 FY21	FY21	Q1 FY22	Q2 FY22	Q3 FY22	Q4 FY22	FY22	Q1 FY23
New Residential Customers	11,800	13,100	14,200	17,100	56,100	16,500	19,700	23,100	23,700	83,100	20,900
MWr - New Homes	15	16	18	17	66	17	19	20	20	76	16
MWr - Retrofit	28	30	32	49	139	52	63	69	77	261	70
MWr - Residential Systems	43	46	50	66	205	70	82	89	96	337	86
MWr - Residential Components	34	37	42	49	162	42	51	65	65	222	59
MWr - Residential	77	83	92	115	367	111	132	154	161	559	145
WWW - Nesidential	"	05	<i>32</i>	113	307	l	132	154	101	333	143
Revenue - Residential Systems	165	171	197	247	780	273	322	361	391	1,347	352
Revenue - Residential Systems	51	57	63	71	241	60	89	105	97	351	87
Revenue - Residential	216	228	260	318	1,021	333	410	466	489	1,698	439
Revenue - Light Commercial	16	19	15	22	72	(0)	0	0	0	(0)	0
Revenue - Other	7	7	7	7	28	(0)	4	4	4	14	4
Total Revenue	238	254	282	347	1,121	336	414	470	492	1,712	443
Gross Margin - Residential Systems	32	34	43	58	1,121	62	65	78	80	285	63
		21	20	23	81	15	26	30	26	285 98	16
Gross Margin - Residential Components	18 50	55	20 63	23 81	249	15 77	26 92	30 108	26 106	98 383	79
Gross Margin - Residential			63 2		i	i					i
Gross Margin - Residential and Light Commercial Other	3	3		(17)	(10)	(0)	(0)	0	(0)	(0)	0
Gross Margin - Other		(0)	(2)	(2)	(4)	(3)	(4)	(1)	(2)	(9)	(3)
Gross Margin	53	57	63	62	236	73	22.20/	107	105	373	76
Gross margin % - Residential	23.1%	23.9%	24.4%	25.6%	24.4%	23.0%	22.3%	23.1%	21.8%	22.5%	18.0%
Gross margin %	22.4%	22.5%	22.4%	17.9%	21.0%	21.7%	21.3%	22.8%	21.3%	21.8%	17.1%
Sales and Marketing	10	11	13	26	60	29	31	34	31	125	34
Product	3	3	2	2	10	3	4	4	3	14	4
Digital	6	5	5	4	20	6	8	6	8	28	10
Other Operating Expense - Residential and Light Commercial	13	14	14	23	64	21	24	25	23	94	25
Operating Expense - Corp	6	5	4	1	18	6	8	9	8	31	10
Operating expenses	38	38	38	57	171	65	76	77	74	292	83
Other Income (expense)	1	0	(0)	(0)	0	0	(0)	(3)	(2)	(4)	(0)
Depreciation add back to get to EBITDA	3	3	2	3	11	3	4	5	6	18	9
Adjusted EBITDA	19	22	26	8	75	11	15	33	36	95	1
Residential Adjusted EBITDA before Platform Investment	33	36	40	38	146	29	38	49	55	171	24
Residential Adjusted EBITDA before Platform Investment Per Customer	2,700	2,700	2,800	2,200	2,600	1,700	1,900	2,100	2,300	2,100	1,200
SunPower Lease Portfolio					į	İ				İ	į
Lease Cumulative MW	681	694	706	718	718	728	737	749	763	763	774
Lease Cumulative Customers	89,185					94,849	96,393	98,147			101,892
		91,410	91,102	93,099	93,099				100,273	100,273	
SunPower share of lease net retained value	216	91,410 225	240	93,099 250	93,099 250	280	290	250	100,273 260	100,273 260	270
BALANCE SHEET METRICS	216	225	240	250	250	280	290	250	260	260	270
BALANCE SHEET METRICS Total Recourse Debt	216 514	225 425	240 425	250 425	250 425	280 425	290 425	250 425	260 425	260 425	270 194
BALANCE SHEET METRICS Total Recourse Debt Cash and Cash equivalents	216 514 213	425 140	240 425 269	250 425 127	250 425 127	280 425 144	290 425 206	250 425 397	260 425 377	260 425 377	270 194 116
BALANCE SHEET METRICS Total Recourse Debt Cash and Cash equivalents Restricted cash	216 514 213 16	425 140 11	425 269 12	425 127 21	425 127 21	425 144 19	425 206 22	425 397 37	425 377 25	260 425 377 25	270 194 116 25
BALANCE SHEET METRICS TOtal Recourse Debt Cash and Cash equivalents Restricted cash Cash Balance including restricted	216 514 213 16 229	425 140 11 152	425 269 12 281	250 425 127 21 149	250 425 127 21 149	425 144 19 163	290 425 206 22 229	425 397 37 434	425 377 25 402	425 377 25 402	270 194 116 25 141
BALANCE SHEET METRICS Total Recourse Debt Cash and Cash equivalents Restricted cash Cash Balance including restricted Net Recourse Debt	216 514 213 16 229 300	425 140 11 152 284	240 425 269 12 281 156	250 425 127 21 149 297	250 425 127 21 149 297	280 425 144 19 163 281	290 425 206 22 229 218	250 425 397 37 434 28	260 425 377 25 402 48	260 425 377 25 402 48	270 194 116 25 141
BALANCE SHEET METRICS TOTAL Recourse Debt Cash and Cash equivalents Restricted cash Cash Balance including restricted Net Recourse Debt ENPH - number of shares	216 514 213 16 229 300 3.5	425 140 11 152 284 3.5	240 425 269 12 281 156 2.5	250 425 127 21 149 297 2.5	250 425 127 21 149 297 2.5	280 425 144 19 163 281	290 425 206 22 229 218 1.5	425 397 37 434 28 0.5	425 377 25 402 48 0.5	260 425 377 25 402 48 0.5	270 194 116 25 141 77
BALANCE SHEET METRICS Total Recourse Debt Cash and Cash equivalents Restricted cash Cash Balance including restricted Net Recourse Debt ENPH - number of shares Stock price	216 514 213 16 229 300 3.5 163	425 140 11 152 284 3.5 186	240 425 269 12 281 156 2.5 155	250 425 127 21 149 297 2.5 183	250 425 127 21 149 297 2.5 183	280 425 144 19 163 281 1.5 206	290 425 206 22 229 218 1.5 196	250 425 397 37 434 28 0.5 277	260 425 377 25 402 48 0.5 265	260 425 377 25 402 48 0.5 265	194 116 25 141 77 0.0 0
BALANCE SHEET METRICS TOtal Recourse Debt Cash and Cash equivalents Restricted cash Cash Balance including restricted Net Recourse Debt ENPH - number of shares Stock price Enphase	216 514 213 16 229 300 3.5 163 569	225 425 140 11 152 284 3.5 186 652	240 425 269 12 281 156 2.5 155 388	250 425 127 21 149 297 2.5 183 457	250 425 127 21 149 297 2.5 183 457	280 425 144 19 163 281 1.5 206 309	290 425 206 22 229 218 1.5 196 294	250 425 397 37 434 28 0.5 277 139	260 425 377 25 402 48 0.5 265 132	260 425 377 25 402 48 0.5 265 132	270 194 116 25 141 77 0.0 0
BALANCE SHEET METRICS TOTAL Recourse Debt Cash and Cash equivalents Restricted cash Cash Balance including restricted Net Recourse Debt ENPH - number of shares Stock price Enphase Diluted Weighted average shares (Non-GAAP)	216 514 213 16 229 300 3.5 163	425 140 11 152 284 3.5 186	240 425 269 12 281 156 2.5 155	250 425 127 21 149 297 2.5 183	250 425 127 21 149 297 2.5 183	280 425 144 19 163 281 1.5 206	290 425 206 22 229 218 1.5 196	250 425 397 37 434 28 0.5 277	260 425 377 25 402 48 0.5 265	260 425 377 25 402 48 0.5 265	194 116 25 141 77 0.0 0
BALANCE SHEET METRICS TOtal Recourse Debt Cash and Cash equivalents Restricted cash Cash Balance including restricted Net Recourse Debt ENPH - number of shares Stock price Enphase	216 514 213 16 229 300 3.5 163 569	225 425 140 11 152 284 3.5 186 652	240 425 269 12 281 156 2.5 155 388	250 425 127 21 149 297 2.5 183 457	250 425 127 21 149 297 2.5 183 457	280 425 144 19 163 281 1.5 206 309	290 425 206 22 229 218 1.5 196 294	250 425 397 37 434 28 0.5 277 139	260 425 377 25 402 48 0.5 265 132	260 425 377 25 402 48 0.5 265 132	270 194 116 25 141 77 0.0 0
BALANCE SHEET METRICS TOTAL Recourse Debt Cash and Cash equivalents Restricted cash Cash Balance including restricted Net Recourse Debt ENPH - number of shares Stock price Enphase Diluted Weighted average shares (Non-GAAP)	216 514 213 16 229 300 3.5 163 569	225 425 140 11 152 284 3.5 186 652	240 425 269 12 281 156 2.5 155 388	250 425 127 21 149 297 2.5 183 457	250 425 127 21 149 297 2.5 183 457	280 425 144 19 163 281 1.5 206 309	290 425 206 22 229 218 1.5 196 294	250 425 397 37 434 28 0.5 277 139	260 425 377 25 402 48 0.5 265 132	260 425 377 25 402 48 0.5 265 132	270 194 116 25 141 77 0.0 0
BALANCE SHEET METRICS Total Recourse Debt Cash and Cash equivalents Restricted cash Cash Balance including restricted Net Recourse Debt ENPH - number of shares Stock price Enphase Diluted Weighted average shares (Non-GAAP) KEY METRICS BY BUSINESS UNITS	216 514 213 16 229 300 3.5 163 569 192	225 425 140 11 152 284 3.5 186 652 176	240 425 269 12 281 156 2.5 155 388 176	250 425 127 21 149 297 2.5 183 457 176	250 425 127 21 149 297 2.5 183 457	280 425 144 19 163 281 1.5 206 309 175	290 425 206 22 229 218 1.5 196 294	250 425 397 37 434 28 0.5 277 139 175	260 425 377 25 402 48 0.5 265 132	260 425 377 25 402 48 0.5 265 132	270 194 116 25 141 77 0.0 0 175
BALANCE SHEET METRICS TOTAL RECOURSE DEBT Cash and Cash equivalents Restricted cash Cash Balance including restricted Net Recourse Debt ENPH - number of shares Stock price Enphase Diluted Weighted average shares (Non-GAAP) KEY METRICS BY BUSINESS UNITS Residential metrics	216 514 213 16 229 300 3.5 163 569 192	225 425 140 11 152 284 3.5 186 652 176	240 425 269 12 281 156 2.5 155 388 176	250 425 127 21 149 297 2.5 183 457 176	250 425 127 21 149 297 2.5 183 457 175	280 425 144 19 163 281 1.5 206 309 175	290 425 206 22 229 218 1.5 196 294 175	250 425 397 37 434 28 0.5 277 139 175	260 425 377 25 402 48 0.5 265 132 176	260 425 377 25 402 48 0.5 265 132 175	270 194 116 25 141 77 0.0 0 175
BALANCE SHEET METRICS TOTAL RECOURSE Debt Cash and Cash equivalents Restricted cash Cash Balance including restricted Net Recourse Debt ENPH - number of shares Stock price Enphase Diluted Weighted average shares (Non-GAAP) KEY METRICS BY BUSINESS UNITS Residential metrics MWr - Systems	216 514 213 16 229 300 3.5 163 569 192	225 425 140 11 152 284 3.5 186 652 176	240 425 269 12 281 156 2.5 155 388 176	250 425 127 21 149 297 2.5 183 457 176	250 425 127 21 149 297 2.5 183 457 175	280 425 144 19 163 281 1.5 206 309 175	290 425 206 22 229 218 1.5 196 294 175	250 425 397 37 434 28 0.5 277 139 175	260 425 377 25 402 48 0.5 265 132 176	260 425 377 25 402 48 0.5 265 132 175	270 194 116 25 141 77 0.0 0 175
BALANCE SHEET METRICS TOTAL RECOURSE Debt Cash and Cash equivalents Restricted cash Cash Balance including restricted Net Recourse Debt ENPH - number of shares Stock price Enphase Diluted Weighted average shares (Non-GAAP) KEY METRICS BY BUSINESS UNITS Residential metrics MWr - Systems MWr - Residential Components	216 514 213 16 229 300 3.5 163 569 192	225 425 140 11 152 284 3.5 186 652 176	240 425 269 12 281 156 2.5 155 388 176	250 425 127 21 149 297 2.5 183 457 176	250 425 127 21 149 297 2.5 183 457 175	280 425 144 19 163 281 1.5 206 309 175	290 425 206 22 229 218 1.5 196 294 175	250 425 397 37 434 28 0.5 277 139 175	260 425 377 25 402 48 0.5 265 132 176	260 425 377 25 402 48 0.5 265 132 175	270 194 116 25 141 77 0.0 0 175
BALANCE SHEET METRICS Total Recourse Debt Cash and Cash equivalents Restricted cash Cash Balance including restricted Net Recourse Debt ENPH- number of shares Stock price Enphase Diluted Weighted average shares (Non-GAAP) KEY METRICS BY BUSINESS UNITS Residential metrics MWr - Systems MWr - Residential Other	216 514 213 16 229 300 3.5 163 569 192	225 425 140 11 152 284 3.5 186 652 176 46 37 0	240 425 269 12 281 156 2.5 155 388 176	250 425 127 21 149 297 2.5 183 457 176 65 49	250 425 127 21 149 297 2.5 183 457 175	280 425 144 19 163 281 1.5 206 309 175	290 425 206 22 229 218 1.5 196 294 175	250 425 397 37 434 28 0.5 277 139 175	260 425 377 25 402 48 0.5 265 132 176	260 425 377 25 402 48 0.5 265 132 175	270 194 116 25 141 77 0.0 0 175 86 59 0
BALANCE SHEET METRICS TOTAL RECOURSE Debt Cash and Cash equivalents Restricted cash Cash Balance including restricted Net Recourse Debt ENPH - number of shares Stock price Enphase Diluted Weighted average shares (Non-GAAP) KEY METRICS BY BUSINESS UNITS Residential metrics MWr - Residential Components MWr - Residential Other MWr - Residential Total	216 514 213 16 229 300 3.5 163 569 192	225 425 140 11 152 284 3.5 186 652 176 46 37 0	240 425 269 12 281 156 2.5 155 388 176	250 425 127 21 149 297 2.5 183 457 176 65 49	250 425 127 21 149 297 2.5 183 457 175	280 425 144 19 163 281 1.5 206 309 175	290 425 206 22 229 218 1.5 196 294 175	250 425 397 37 434 28 0.5 277 139 175	260 425 377 25 402 48 0.5 265 132 176	260 425 377 25 402 48 0.5 265 132 175	270 194 116 25 141 77 0.0 0 175 86 59 0
BALANCE SHEET METRICS TOTAL RECOURSE Debt Cash Balance including restricted Net Recourse Debt ENPH - number of shares Stock price Enphase Diluted Weighted average shares (Non-GAAP) KEY METRICS BY BUSINESS UNITS Residential metrics MWr - Systems MWr - Residential Other MWr - Residential Other MWr - Residential Total KEY METRICS in S/W	216 514 213 16 229 300 3.5 163 569 192 43 34 (0) 77	225 425 140 11 152 284 3.5 186 652 176 46 37 0 83	240 425 269 12 281 156 2.5 155 388 176	250 425 127 21 149 297 2.5 183 457 176 65 49 1 115	250 425 127 21 149 297 2.5 183 457 175 204 162 1 367	280 425 144 19 163 281 1.5 206 309 175 70 42 0 111	290 425 206 22 229 218 1.5 196 294 175 82 51 0 132	250 425 397 434 28 0.5 277 139 175	260 425 377 25 402 48 0.5 265 132 176	260 425 377 25 402 48 0.5 265 132 175 336 222 0 559	270 194 116 25 141 77 0.0 0 175 86 59 0 145
BALANCE SHEET METRICS TOTAL RECOURSE DEBT Cash and Cash equivalents Restricted cash Cash Balance including restricted Net Recourse Debt ENPH - number of shares Stock price Enphase Diluted Weighted average shares (Non-GAAP) KEY METRICS BY BUSINESS UNITS Residential metrics MWr - Systems MWr - Residential Components MWr - Residential Other MWr - Residential Total KEY METRICS in SW Systems - NEV/W	216 514 213 16 229 300 3.5 163 569 192 43 34 (0) 77 3.82	225 140 11 152 284 3.5 186 652 176 46 37 0 83	240 425 269 12 281 156 2.5 155 388 176 50 42 0 92	250 425 127 21 149 297 2.5 183 457 176 65 49 1 115	250 425 127 21 149 297 2.5 183 457 175 204 162 1 367 3.83	280 425 144 19 163 281 1.5 206 309 175 70 42 0 1111 3.92	290 425 206 22 229 218 1.5 196 294 175 82 51 0 132	250 425 397 37 434 28 0.5 277 139 175	260 425 377 25 402 48 0.5 265 132 176 96 65 0 161	260 425 377 25 402 48 0.5 265 132 175 336 222 0 559	270 194 116 25 141 77 0.0 0 175 86 59 0 145 4.12
BALANCE SHEET METRICS TOTAL RECOURSE DEBT Cash and Cash equivalents Restricted cash Cash Balance including restricted Net Recourse Debt ENPH - number of shares Stock price Enphase Diluted Weighted average shares (Non-GAAP) KEY METRICS BY BUSINESS UNITS Residential metrics MWY - Residential Components MWY - Residential Other MWY - Residential Total KEY METRICS IN SW Systems - REV/W Residential Tocal Components - REV/W Residential Components - REV/W Residential Components - REV/W Residential Components - REV/W	216 514 213 16 229 300 3.5 163 569 192 43 34 (0) 77	225 140 11 152 284 3.5 186 652 176 46 37 0 83 3.73	240 425 269 12 281 156 2.5 155 388 176 50 42 0 92 3.95 1.48	250 425 127 21 149 297 2.5 183 457 176 65 49 1 115 3.80 1.45	250 425 127 21 149 297 2.5 183 457 175 204 162 1 367 3.83 1.49	280 425 144 19 163 281 1.5 206 309 175 70 42 0 111 3.92 1.43	290 425 206 22 229 218 1.5 196 294 175 82 51 0 132 3.93 1.76	250 425 397 37 434 28 0.5 277 139 175	260 425 377 25 402 48 0.5 265 132 176 96 65 0 161 4.07	260 425 377 25 402 48 0.5 265 132 175 336 222 0 559 4.00 1.58	270 194 116 25 141 77 0.0 0 175 86 59 0 145 4.12
BALANCE SHEET METRICS TOTAL RECOURSE Debt Cash and Cash equivalents Restricted cash Cash Balance including restricted Net Recourse Debt ENPH - number of shares Stock price Enphase Diluted Weighted average shares (Non-GAAP) KEY METRICS BY BUSINESS UNITS Residential metrics MWr - Residential Components MWr - Residential Total KEY METRICS IN SW Systems - REV/W Residential Components - REV/W	216 514 213 16 229 300 3.5 163 569 192 43 34 (0) 77 3.82 1.50 2.80	225 140 11 152 284 3.5 186 652 176 46 37 0 83 3.73 1.54 2.75	240 425 269 12 281 156 2.5 155 388 176 50 42 0 92 3.95 1.48 2.81	250 425 127 21 149 297 2.5 183 457 176 65 49 1 115 3.80 1.45 2.77	250 425 127 21 149 297 2.5 183 457 175 204 162 1 367 3.83 3.49 2.78	280 425 144 19 163 281 1.5 206 309 175 70 42 0 111 3.92 1.43 2.98	290 425 206 22 229 218 1.5 196 294 175 82 51 0 132 3.93 1.76 3.10	250 425 397 474 484 28 0.5 277 139 175 89 65 0 154 4.06 1.61 3.02	260 425 377 25 402 48 0.5 265 132 176 96 65 0 161 4.07 1.51 3.04	260 425 377 25 402 48 0.5 265 132 175 336 222 0 559 4.00 1.58 3.04	270 194 116 25 141 77 0.0 0 175 86 87 90 145 4.12 1.47 3.04
BALANCE SHEET METRICS TOTAL RECOURSE Debt Cash and Cash equivalents Restricted cash Cash Balance including restricted Net Recourse Debt ENPH - number of shares Stock price Enphase Diluted Weighted average shares (Non-GAAP) KEY METRICS BY BUSINESS UNITS Residential metrics MWr - Residential Components MWr - Residential Total KEY METRICS IN SIW Systems - REV/W Residential - Components - REV/W Residential - Components - REV/W Residential - GMW Residential - Components - GMW Residential - GMW Residential - Components - GMWW	216 514 213 16 229 300 3.5 163 569 192 43 34 (0) 77 3.82 1.50 2.80 0.45	225 140 11 152 284 3.5 186 652 176 46 37 0 83 3.73 1.54 2.75	240 425 269 12 281 156 2.5 155 388 176 50 42 0 92 3.95 1.48 2.81 0.91 0.43	250 425 127 21 149 297 2.5 183 457 176 65 49 1 115 3.80 1.45 2.77 0.91 0.45	250 425 127 21 149 297 2.5 183 457 175 204 162 1 367 3.83 1.49 2.78 0.86	280 425 144 19 163 281 1.5 206 309 175 70 42 0 111 3.92 1.43 2.98 0.88 0.36	290 425 206 22 229 218 1.5 196 294 175 82 51 0 132 3.93 1.76 3.10 0.80	250 425 397 37 434 28 0.5 277 139 175 89 65 0 154 4.06 1.61 3.02 0.87 0.46	260 425 377 25 402 48 0.5 265 132 176 96 65 0 161 4.07 1.51 3.04 0.84 0.40	260 425 377 25 402 48 0.5 265 132 175 336 222 0 559 4.00 1.58 3.04 0.85 0.44	270 194 116 25 141 77 0.0 0 175 86 59 0 145 4.12 1.47 3.04 0.74
BALANCE SHEET METRICS TOTAL RECOURSE Debt Cash Balance including restricted Net Recourse Debt ENPH - number of shares Stock price Enphase Diluted Weighted average shares (Non-GAAP) KEY METRICS BY BUSINESS UNITS Residential metrics MWr - Systems MWr - Residential Components MWr - Residential Total KEY METRICS IN SW Systems - REV/W Residential - CM/W Residential - REV/W Residential - REV/W Systems - GM/W Residential - REV/W Residential - GM/W Residential - GM/W	216 514 213 16 229 300 3.5 163 569 192 43 34 (0) 77 3.82 1.50 2.80 0.80	225 140 11 152 284 3.5 186 652 176 46 37 0 83 3.73 1.54 2.75 0.73	240 425 269 12 281 156 2.5 155 388 176 50 42 0 92 3.95 1.48 2.81 0.91	250 425 127 21 149 297 2.5 183 457 176 65 49 1 115 3.80 1.45 2.77 0.91	250 425 127 21 149 297 2.5 183 457 175 204 162 1 367 3.83 1.49 2.78 0.86 0.46	280 425 144 19 163 281 1.5 206 309 175 70 42 0 111 3.92 1.43 2.98 0.88	290 425 206 22 229 218 1.5 196 224 175 82 51 0 132 3.93 1.76 3.10 0.80 0.52	250 425 397 37 434 28 0.5 277 139 175 89 65 0 154 4.06 1.61 3.02 0.87	260 425 377 25 402 48 0.5 265 132 176 96 65 0 161 4.07 1.51 3.04 0.84	260 425 377 25 402 48 0.5 265 132 175 336 222 0 559 4.00 1.58 3.04 0.85	270 194 116 25 141 77 0.0 0 175 86 59 0 145 4.12 1.47 3.04
BALANCE SHEET METRICS TOTAL RECOURSE DEBT Cash Balance including restricted Net Recourse Debt ENPH - number of shares Stock price Enphase Diluted Weighted average shares (Non-GAAP) KEY METRICS BY BUSINESS UNITS Residential metrics MWr - Systems MWr - Systems MWr - Residential Components MWr - Residential Total KEY METRICS IN SW Systems - REV/W Residential - REV/W Residential - REV/W Residential - REV/W Residential - REV/W Residential - REV/W Residential - REV/W Residential - GM/W	216 514 213 16 229 300 3.5 163 569 192 43 34 (0) 77 3.82 1.50 2.80 0.80 0.45 0.65	225 140 11 152 284 3.5 186 652 176 46 37 0 83 3.73 1.54 2.75 0.53 0.66	240 425 269 12 281 156 2.5 155 388 176 50 42 0 92 3.95 1.48 2.81 0.91 0.43 0.69	250 425 127 21 149 297 2.5 183 457 176 65 49 1 115 3.80 1.45 2.77 0.91 0.45 0.71	250 425 127 21 149 297 2.5 183 457 175 204 162 1 367 3.83 1.49 2.78 0.86 0.46 0.68	70 42 0 1111 3.92 1.43 2.98 0.88 0.36 0.69	290 425 206 22 229 218 1.5 196 294 175 82 51 0 132 3.93 1.76 3.10 0.80 0.52 0.69	250 425 397 37 434 28 0.5 277 139 175 89 65 0 154 4.06 1.61 3.02 0.87 0.46 0.70	260 425 377 25 402 48 0.5 265 132 176 96 65 0 161 4.07 1.51 3.04 0.84 0.40 0.66	260 425 377 25 402 48 0.5 265 132 175 336 222 0 559 4.00 1.58 3.04 0.85 0.44 0.68	270 194 116 25 141 77 0.0 0 175 86 59 0 145 4.12 1.47 3.04 0.74 0.27 0.55
BALANCE SHEET METRICS TOTAL RECOURSE Debt Cash Balance including restricted Net Recourse Debt ENPH - number of shares Stock price Enphase Diluted Weighted average shares (Non-GAAP) KEY METRICS BY BUSINESS UNITS Residential metrics MWr - Systems MWr - Residential Components MWr - Residential Total KEY METRICS IN SW Systems - REV/W Residential - CM/W Residential - REV/W Residential - REV/W Systems - GM/W Residential - REV/W Residential - GM/W Residential - GM/W	216 514 213 16 229 300 3.5 163 569 192 43 34 (0) 77 3.82 1.50 2.80 0.45	225 140 11 152 284 3.5 186 652 176 46 37 0 83 3.73 1.54 2.75 0.73	240 425 269 12 281 156 2.5 155 388 176 50 42 0 92 3.95 1.48 2.81 0.91 0.43	250 425 127 21 149 297 2.5 183 457 176 65 49 1 115 3.80 1.45 2.77 0.91 0.45	250 425 127 21 149 297 2.5 183 457 175 204 162 1 367 3.83 1.49 2.78 0.86 0.46	280 425 144 19 163 281 1.5 206 309 175 70 42 0 111 3.92 1.43 2.98 0.88 0.36	290 425 206 22 229 218 1.5 196 224 175 82 51 0 132 3.93 1.76 3.10 0.80 0.52	250 425 397 37 434 28 0.5 277 139 175 89 65 0 154 4.06 1.61 3.02 0.87 0.46	260 425 377 25 402 48 0.5 265 132 176 96 65 0 161 4.07 1.51 3.04 0.84 0.40	260 425 377 25 402 48 0.5 265 132 175 336 222 0 559 4.00 1.58 3.04 0.85 0.44	270 194 116 25 141 77 0.0 0 175 86 59 0 145 4.12 1.47 3.04 0.74

Note 1 - Q1'21 Sales and Marketing includes \$11.6 reclassification from Other Operating Expense

Note 2 - Key Metrics in \$7W including Revenue, GM from SPWR financials

Note 3 - Q2,Q3,'Q421 and FY21 EBITDA adjusted for GAAP elections on legacy transactions, now in line with previously filed SEC reportings 10K dtd Feb 25, 2022

Please see our periodic reports filed with the SEC and our quarterly earnings presentations available on our website at https://investors.sunpower.com/sec-filings/sec-filing

Residential and Light commercial ("RLC")

Residential and Light commercial refers to solar energy solutions in North america region consisting of direct sales of turn key systems and services to our residential customers, Blue Raven Solar (acquired in Q4'21) sales to our third party dealer network, storage solutions, cash sales, loan, and long-term leases to end customers, and sales to our resellers.

C&I solutions ("CIS")

C&I solutions includes direct sales of turn-key EPC services to our commercial customers, sale of energy under Power purchase agreements, storage solutions, and sales of post installation operation &maintenance services. Starting Q1'22, CIS has been classified as discontinued operations and excluded from our GAAP and Non-GAAP results for all periods presented.

Prior period numbers

For all the periods, the financial results are based on our carveout of amounts attributable to the Company after giving effect to Maxeon Solar and CIS as discontinued operations. The financial information included herein is unaudited and reflect adjustments, which are, in the opinion of management, necessary for a fair statement of the results for the periods presented.

Total revenue

Total Revenue refers to sales of our complete power generation solutions to our customers including solar power systems and components, storage, software and services. It represents revenue in three distinct categories under Residential, Light Commercial and New Homes. Light Commercial is excluded from Total Revenue starting Q1'22 following our announcement to exit that business. We generally recognize revenue at the point-in-time when such systems are placed in service.

Other Operating expenses

Includes expenses incurred on others research and development (excluding Digital and products), and other general and adminstrative expenses.

SunPower share of net retained value (including leases)

Represents SunPower's share of the remaining net cash flows of leases expected to be received during the contracted lease term (typically 20 or 25 years), plus an estimate of value of the renewal term net cash flows following expiration of the contracted period, less non-recourse debt. Net cash flows during the contracted period are net of distributions to tax equity partners and maintenance and servicing costs. For the renewal value, we assume either a 10-year renewal period (for our 20-year lease contracts) or a five-year renewal period (for our 25-year lease contracts), in each case assuming a 30-year customer relationship, at a lease rate equal to 90% of the customer's contractual rate in effect at the end of the initial contract term. Estimated maintenance and servicing costs during the renewal period are deducted in calculating net cash flows. A 6.00% discount rate is applied.

Net recourse debt

Net recourse debt is calculated as being the difference between the Total recourse debt, defined as the Term loan, Convertible Debt and CEDA loan post MAXN spin-off, and the cash and cash equivalents of all businesses including CIS. Net recourse debt therefore excludes both (i) restricted cash and (ii) current mark-to-market valuation of the Enphase shares portfolio. Net recourse debt also excludes Asset-backed Loan, Loan for Safe Harbor Inventory, and vendor financing debt, that are fully secured with the underlying assets collateralized.

Enphase

The common stock received is marked to market periodically based on prevailing stock prices at the end of each period.

Diluted Weighted average shares (Non-GAAP)

Annual diluted weighted average shares may differ from the quarterly weighted shares as it is calculated based on net income/loss available to the shareholders on a full year basis.