SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* 2. Date of E WERNER THOMAS H (Month/Day) 11/10/2000 11/10/2000				ment	3. Issuer Name and Ticker or Trading Symbol SUNPOWER CORP [SPWR]						
(Last) 3939 NORTH			11/16/2005		4. Relationship of Reporting Perso (Check all applicable) X Director X Officer (give title		10% Owner Other (specify		5. If Amendment, Date of Original Filed (Month/Day/Year) 11/16/2005		
(Street) SAN JOSE CA 95134 (City) (State) (Zip)				Chief Executive		below) Officer		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)				4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Class A Common Stock						10,000	D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securiti Underlying Derivative Security		y (Instr. 4) Conve or Exe		se Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	Title		Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Employee Sto	ck Option (Rig	ht To Buy)	(1)	06/09/2013	Cla	ss A Common Stock	525,000	0.5	D		
Employee Stock Option (Right To Buy)		(2)	06/17/2014	Cla	ss A Common Stock	640,300	3.3	D			
Employee Stock Option (Right To Buy)		(3)	03/17/2015	Cla	ss A Common Stock	250,000	3.3	D			

Explanation of Responses:

1. The option became exercisable as to 20% of the shares on June 9, 2004, and becomes exercisable as to 1/60th of the shares monthly thereafter.

2. The option became exercisable as to 20% of the shares on June 17, 2005, and becomes exercisable as to 1/60th of the shares monthly thereafter.

3. The option became exercisable as to 20% of the shares on March 17, 2006, and becomes exercisable as to 1/60th of the shares monthly thereafter.

<u>/s/ Thomas H Werner</u>

** Signature of Reporting Person

06/22/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.