FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* LESJAK CATHERINE A | | | | | | 2. Issuer Name and Ticker or Trading Symbol SUNPOWER CORP [SPWR] | | | | | | | | | (Che | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owne | | | | | | |
|--|---|--|--|------------|------------------------------|---|---|-------|--------|---|--------------------|---------------------|---|--------|----------|--|--|----------------|--|---|--|--|
| DECOME CHILIDIAN II | | | | | | | | | | | | | | | | | r 10% Ov | | wner | | | |
| (Last) (First) (Middle) 51 RIO ROBLES | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/11/2019 | | | | | | | | | | Officer below) | (give title | | Other (s below) | specify | | |
| | | | | | | 16 0 | | D-4 | 4.0-4- | | :11 · | (A.4 = := + = /D == | . () (= = =) | | C 10 | alia dala and ana g | -: | | (Ol I - A | -0 | | |
| (Stroot) | | _ 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | | | | |
| (Street) SAN JOSE CA 95134 | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | _ | | | | | | | | | | | Form fi Person | | e than | One Repoi | rting | | |
| (City) | (City) (State) (Zip) | | | | | | | | | | | | | | | | r 615011 | | | | | |
| | | Tal | ole I - Noi | n-Deri | vativ | e Se | curitie | es Ac | quir | ed, [| Disp | osed o | f, or B | enef | iciall | / Owned | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Tr | 3. Transaction Code (Instr. 8) | | | | | | | es For ally (D) Following (I) (| | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | C | ode | v | Amount (A) or (D) | | or F | Price | Transact | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | | |
| Common Stock 11/11/ | | | | | | | 2019 | | | M | | 8,855 A \$ | | \$0.00 | 134,849 | | | D | | | | |
| | | | Table II - | | | | | | | | | sed of, onvertib | | | | Owned | | , | , | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | d Date, | 4. Transa Code (8) | action | Derivative | | 6. Da | | ercis Date | able and | 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | curity | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficial Owned Following Reported | e S Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | Ī | | | | | | | Т | | | | nount | | Transaction (Instr. 4) | | | | | |
| | | | | Code | v | | | | | | Expiration Date | of | | ımber | | | | | | | | |
| Restricted Stock Units (RSUs) | \$0.00 ⁽¹⁾ | 11/11/2019 | | A | | | 8,855 | | | (2) | | (2) | Common Stock 8,5 | | ,855 | \$0.00 | 8,855 | | D | | | |
| Restricted Stock Units (RSUs) | \$0.00 ⁽¹⁾ 11/11/2019 | | Ì | M | | | 8,855 | | (2) | | (2) | Commo Stock | 1 8 | ,855 | \$0.00 0 | | | D | | | | |

Explanation of Responses:

- 1. Each RSU represents a contingent right to receive one share of the Issuer's Common Stock upon vesting.
- 2. The RSUs were automatically granted and vested immediately on November 11, 2019 under the non-employee director compensation policy approved and adopted by Issuer's Board of Directors on July 22,

Remarks:

/s/ Lauren Walz, as attorney-in-11/12/2019 fact for Catherine A. Lesjak

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.