

## Independent Power Systems Wins SunPower 'Intelegant Award for Excellence' in Residential Solar System Installation



SAN JOSE, Calif., and BOULDER, Colo., March 17, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- SunPower Corporation (Nasdaq: SPWR), a Silicon Valley-based manufacturer of high-efficiency solar cells, solar panels and solar systems, today announced that Independent Power Systems of Boulder, Colo., a SunPower Premier Dealer, has won the SunPower 'Intelegant Award for Excellence' in residential solar electric power system installation. Independent Power Systems received the award for its installation of SunPower solar systems on five new homes built by Coburn Development in North Boulder's Holiday Neighborhood.

"Recently selected by Xcel Energy as a 'Smart Grid City,' Boulder is fortunate to have Colorado companies, such as Independent Power Systems providing renewable, reliable, affordable power to homeowners," said Colorado Governor Bill Ritter. "Congratulations to Independent Power Systems for winning the SunPower award and for the excellent work in advancing the benefits of solar power and the New Energy Economy."

SunPower Intelegant Awards recognize residential SunPower solar electric power system installations that exemplify SunPower's commitment to excellence in aesthetics, quality and performance. Award-winning installations are selected for the quality of the design and installation as well as homeowner satisfaction.

"I bought the house because of the SunPower solar system," said Holiday Neighborhood homeowner Kate Frazier. "Aesthetically, I was pleased with the all-black look of the panels, and I love the monitoring system that tells me how much electricity the system is generating and how much power I use everyday."

Frazier continued, "Independent Power Systems did a great job educating me about my SunPower system. I was surprised to learn that I don't have to turn the system on and there are virtually no maintenance requirements. I'm saving money on my utility bills every month and I feel good about the contribution I'm making to help our environment."

"We are very pleased to win this award from SunPower as a result of our work with Coburn Development," said Independent Power Systems President Tony Boniface. "At the Holiday Neighborhood, Coburn has integrated high quality, sustainable features in their homes. SunPower solar systems were the perfect choice for this project because they offer the highest quality and highest efficiency on the market."

"We congratulate Independent Power Systems on winning this award, and are certainly very pleased to be working with them," said Coburn's Vice President of Development John Koval. "The five homes with SunPower systems sold twice as fast as comparable non-solar homes in the community."

The installed SunPower systems at the Holiday Neighborhood range in size from 3.4 to 5.2 kilowatts per house. Since completing those installations for Coburn, Independent Power Systems has partnered with the developer to provide solar power systems on additional projects in Colorado such as Crescent in Holiday Neighborhood, 1505 Pearl in downtown Boulder, and Penny Flats in Ft. Collins.

### About Independent Power Systems

Independent Power Systems is a solar electric engineering and installation company in the Rocky Mountains. Based in Boulder, Colo., the company has been installing renewable energy systems for 11 years in residential, commercial, and remote environments. <http://www.solarlips.com>

### About SunPower Corporation

SunPower Corporation (Nasdaq: SPWR) designs, manufactures and delivers high-performance solar electric systems worldwide for residential, commercial and utility-scale power plant customers. SunPower high-efficiency solar cells and solar panels generate up to 50 percent more power than conventional solar technologies and have a uniquely attractive, all-black appearance. With headquarters in San Jose, Calif., SunPower has offices in North America, Europe and Asia. For more information, visit <http://www.sunpowercorp.com>. SunPower is a majority-owned subsidiary of Cypress Semiconductor Corp. (NYSE: CY).

#### About Coburn Development

Since 1985, Coburn Development, Inc. a design, construction and development company, has specialized in neighborhood planning, urban infill, new construction and renovations. Coburn Clients seek creative solutions to complicated development challenges. Coburn maintains offices in Boulder, Crested Butte and Fort Collins, Colorado and has completed work in a number of states throughout the U.S. <http://www.coburndev.com>

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