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SunPower To Supply 291 Megawatts in Second Round CRE4 French Tenders for Solar Projects

SunPower Supplying 505 Megawatts in First and Second Round of the French Tenders Combined, More Than Any Other Solar Panel Brand

PARIS, Oct. 18, 2017 /PRNewswire/ -- SunPower (NASDAQ:SPWR), a majority-owned subsidiary of Total SA, announced today that it will supply 291 megawatts of its high-efficiency solar panels to projects awarded in the second round of France's CRE tender process, which includes ground mount, carport and roof top projects in continental France and storage and self-consumption in the country's ZNI (non-interconnected zones).



"With these awards, the total capacity of SunPower® solar panels supplied to ground, carport and rooftop, and ZNI projects awarded in this year's first and second round tender process is 505 megawatts, more than any other solar panel brand," said SunPower Executive Vice President Peter Aschenbrenner. "SunPower solar panels deliver cost-competitive power and proven long-term reliability, and we are proud to play a significant role in serving France's goals for clean, renewable solar power."

Compared to conventional panels, E-Series solar panels produce 30 percent more energy in the same space over the first 25 years. SunPower's direct current E-Series solar panels, as well as its X-Series solar panels, are *Cradle to Cradle Certified™ Silver*. SunPower is the only solar panel manufacturer in the world to achieve this designation, which demonstrates a product's quality based on rankings in five categories: material health, material reutilization, renewable energy use, water stewardship, and social fairness.

About SunPower

As one of the world's most innovative and sustainable energy companies, SunPower Corporation (NASDAQ:SPWR) provides a diverse group of customers with complete solar solutions and services. Residential customers, businesses, governments, schools and utilities around the globe rely on SunPower's more than 30 years of proven experience. From the first flip of the switch, SunPower delivers maximum value and superb performance throughout the long life of every solar system. Headquartered in Silicon Valley, SunPower has dedicated, customer-focused employees in Africa, Asia, Australia, Europe, North and South America. For more information about how SunPower is changing the way our world is powered, visit www.sunpower.com.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements regarding project plans, timeline, projected energy output and future product performance. These forward-looking statements are based on our current assumptions, expectations, and beliefs and involve substantial risks and uncertainties that may cause results, performance, or achievement to materially differ from those expressed or implied by these forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to: regulatory changes and the availability of economic incentives promoting use of solar energy, challenges inherent in constructing and maintaining certain of our large projects, and fluctuations or declines in the performance of our solar panels and other products and solutions. A detailed discussion of these factors and other risks that affect our business is included in filings we make with the Securities and Exchange Commission (SEC) from time to time, including our most recent reports on Forms 10-K and 10-Q, particularly under the heading "Risk Factors." Copies of these filings are available online from the SEC or on the SEC Filings section of our Investor Relations website at investors.sunpowercorp.com. All forward-looking statements in this press release are based on information currently available to us, and we assume no obligation to update these forward-looking statements in light of new information or future events.

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