FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average I | hurden | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | () | | | | , , , | | | | | | | | |
|--------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|------------------------------------------------|-----------|----------------------------------------------------------|----------------------------------------------------------------------------|----------|-------------------|----------------------------------------------------------------|------------|----------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|-------------------------|--------------------------------------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------|---------------------------------------|
| 1. Name and Address of Reporting Person* NEESE MARTY T | | | | | | 2. Issuer Name and Ticker or Trading Symbol SUNPOWER CORP [SPWRA] | | | | | | | | | c all appli Directo | cable) | | | Owner |
| (Last) (First) (Middle) C/O SUNPOWER CORPORATION 3939 NORTH FIRST STREET | | | | | 02/ | 3. Date of Earliest Transaction (Month/Day/Year) 02/11/2009 | | | | | | | | X | specify | | | | |
| (Street) SAN JOSE CA 95134 | | | | . 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (Si | tate) | (Zip) | | | | | | | | | | | | | | | | |
| | | Tab | le I - Nor | n-Deriv | ative | Sec | curities | s Ac | quired, D | isp | osed o | of, or Be | nefici | ally | Owned | l l | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execution Date, | | | Code (Instr. 5) | | | | | 4 and Securiti Benefic | | es ally Following | Form (D) o | n: Direct r Indirect istr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code V | <i>,</i> | Amount | unt (A) or P | | е | Transac (Instr. 3 | ction(s) | | | (Instr. 4) | |
| | | Т | | | | | | | uired, Dis s, options | | | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | 4. Transaction Code (Instr 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Ownershi Form: Direct (D) or Indirect (I) (Instr. 4 | Ownership Form: | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisable | Exp Dat | piration te | Title | Amour or Numbe of Shares | r | | | | | |
| Restricted Stock Units (RSUs) | (1) | 02/11/2009 | | | A | | 7,500 | | (2) | | (2) | Class A Common Stock | 7,500 | | \$0 | 7,500 | | D | |

Explanation of Responses:

- 1. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock upon vesting.
- 2. The RSUs shall vest in three equal installments on each of February 11, 2010, February 11, 2011 and February 11, 2012.

Remarks:

Donald T. Rozak, Jr., CP, as attorney-in-fact for Marty T.

02/13/2009

Neese

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.