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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| t to |
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| 1. Name and Addr<br>Richards Do                       | 1 0                         | erson*           | 2. Issuer Name and Ticker or Trading Symbol SUNPOWER CORP [ SPWR ] |   | tionship of Reporting Pe<br>all applicable)<br>Director<br>Officer (give title | erson(s) to Issuer<br>10% Owner<br>Other (specify |  |  |
|---|-----------------------------|------------------|--|---|--|---|--|--|
| (Last)<br>C/O SUNPOW<br>77 RIO ROBLI                  | (First)<br>ER CORPORA<br>ES | (Middle)<br>ΓΙΟΝ | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/12/2014     |   | below) EVP, Admini   | below)<br>stration                                |  |  |
| (Street)<br>SAN JOSE CA 95134<br>(City) (State) (Zip) |                             |                  | 4. If Amendment, Date of Original Filed (Month/Day/Year)           | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |  |   |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |                                    |   |           | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|------------------------------------|---|-----------|---|---|---|
|                                 |  | Code V Amount (A) or Price Tra                              |                              | Transaction(s)<br>(Instr. 3 and 4) |   | (11501 4) |   |   |   |
| Common Stock                    | 05/12/2014                                 |   | <b>S</b> <sup>(1)</sup>      | 4,157                              | D | \$33.19   | 13,523  | D   |   |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of Expiration D |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | Date Amount of     |       |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-----------------|-----|--|--------------------|-------|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)             | (D) | Date<br>Exercisable                            | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

#### Explanation of Responses:

1. The sale reported on this Form 4 was effected pursuant to a previously adopted rule 10b5-1 trading plan by the reporting person.

#### Karla Rogers, attorney-in-fact for Douglas Richards

05/14/2014

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.