FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | S IN BENEFICIAL | OWNERSHIP |
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| OMB APP | ROVAL |
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| OMB Number | 2225.02 |

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | 01 , | ocolioi | 1 30(11) | 01 1110 | HIVCOL | none C | ompany Act | 01 13-0 | | | | | | |
|--|----------------|-------------------|--------------|--------------|--|--|-------------------------------------|-----------------------------|---|---------------------|--------------------------------------|-------------------|--|---|--|--|-------------------|------------|
| | | Reporting Person* | | | | | | | | | g Symbol WRA] | | | | | p of Reporting plicable) | g Person(s) to Is | ssuer |
| Wenger Howard | | | | 1- | SUNPOWER CORP [SPWRA] | | | | | | | | Direc | ctor | 10% (| Owner | | |
| - | | | | _ | | | | | | | | | X | Offic | er (give title | Other below | (specify | |
| (Last) | (Fi | rst) (| Middle) |) | | | | t Trar | saction | (Mont | :h/Day/Year) | | | | | , | | |
| C/O SUNPOWER CORPORATION | | | | 12/ | 12/01/2010 | | | | | | | | President, Util. & Pwr Plants | | | | | |
| 3030 NO | RTH FIRS | r STREET | | | | | | | | | | | | | | | | |
| 3333 110 | MIII PINS | I JIKEEI | | | 1 If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | - | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (0) | | | | | · * · " | Amen | umem, | Date | or Ong | iiiai i ii | ea (Month/Da | ay/ rear) | | .ine) | uuai o | i John Group | Tilling (Check A | philicapie |
| (Street) | | | NE 4 D 4 | | | | | | | | | | | X | Forn | n filed by One | Reporting Pers | son |
| SAN JOS | SE CA | A 5 | 95134 | | | | | | | | | | | Form filed by More than One Reporting | | | orting | |
| - | | | | | | | | | | | | | Person | | | Ü | | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | | | |
| | | Tabl | e I - N | Non-Deriv | ative | Sec | uritie | s Ad | quire | ed, Di | isposed o | of, or E | Benefici | ally (| Dwne | ed | | |
| 1. Title of S | Security (Inst | r. 3) | | 2. Transacti | on | 2A. D | eemed | | 3. | | 4. Securities | Acquire | d (A) or | | 5. Am | ount of | 6. Ownership | 7. Nature |
| Date (Month/Day/\) | | | (Year) | Year) Execut | | ution Date, th/Day/Year) | | Transaction Code (Instr. 8) | | (D) (Instr. 3, 4 an | | Benet | | ficially (| Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | |
| Class A Common Stock 12/01/20: | | | 010 | | | | S ⁽¹⁾ | П | 2,000 | D | \$11.97 | 35 ⁽²⁾ | | 56,493 | D | | | |
| | | | | | | | | _ | | <u></u> | | _ | · · · · | | | | | |
| | | Ia | ıbie ii | | | | | | | | oosed of, convertib | | | | nea | | | |
| 1. Title of | 2. | 3. Transaction | 3A. De | | 4. | | 5. Nu | mber | | | cisable and | 7. Title | | 8. Pri | | 9. Number of | | 11. Nature |
| Derivative Conversion Date Execu Security Or Exercise (Month/Day/Year) if any | | , | Code (Instr. | | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration Date (Month/Day/Year) | | Amount of Securities Underlying Derivative Security (Instr. and 4) | | Derivative Security (Instr. 5) | | derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Codo | | (0) | (D) | Date | aicable. | Expiration | Title | Amount or Number of | | | | | |

Explanation of Responses:

- 1. The sale reported on this Form 4 was effected pursuant to a previously adopted rule 10b5-1 trading plan by the reporting person.
- 2. Price reflects weighted average sales price; actual sales prices ranged from \$11.875 to \$12.08. The reporting person undertakes to provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares purchased or sold at each separate price.

Remarks:

<u>Karla Rogers</u>, as attorney-infact for Howard Wenger

12/03/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that the undersigned hereby constitutes and appoints Magali Salomon, Jia Liu, Karla Rogers, Christopher Jaap and Bruce Ledesma, and each of them, as the true and lawful attorney or attorneys-in-fact, with full power of substitution and revocation, for the undersigned and in the name, place and stead of the undersigned, in any and all capacities, to execute, on behalf of the undersigned, any and all statements or reports under Section 16 of the Securities Exchange Act of 1934, as amended, with respect to the beneficial ownership of shares of class A common stock, par value \$0.001 per share, or other securities of SunPower Corporation, including, without limitation, all initial statements of beneficial ownership on Form 3, all statements of changes in beneficial ownership on Form 4, all annual statements of beneficial ownership on Form 5 and all successor or similar forms, to be filed with the Securities and Exchange Commission, to execute any and all amendments or supplements to any such statements or reports, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting to said attorney or attorneys-in-fact, and each of them, full power and authority to do so and perform each and every act and thing requisite and necessary to be done in and about the premises (including, without limitation, completing, executing and delivering a Form ID to apply for electronic filing codes), as fully and to all intents and purposes as the undersigned might or could do in person, and hereby ratifying and confirming all that said attorney or attorneys-in-fact, or any of them, or their substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The undersigned acknowledges that the foregoing attorneys-in-fact, and each of them, in serving in such capacity at the request of the undersigned, are not assuming any of the responsibilities of the undersigned to comply with Section 16 of the Securitie

| Date: 11-9-10 | /s/ Howard Wenger |
|---------------|----------------------------|
| | Name: HOWARD WENGER |
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