

SunPower Names Brad Davis as Chief Marketing Officer

Aschenbrenner Appointed Vice President, Corporate Strategy

SAN JOSE, Calif., Oct 22, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- SunPower Corporation (Nasdaq: SPWR), a Silicon Valley-based manufacturer of high-efficiency solar cells, solar panels and solar systems, today announced that marketing and brand veteran Brad Davis has been appointed SunPower's chief marketing officer (CMO). In this newly created CMO position, he is responsible for driving SunPower's overall brand and communications strategies.

Davis joins SunPower with more than 20 years of experience building high-growth brands and award-winning communication strategies. He spent 12 years in traditional retail marketing (Dayton Hudson Corporation) before transferring his experience to help construct one of the nation's most recognized financial services brands as Executive Vice President and CMO for Washington Mutual. As CMO, Davis was a driving force behind Washington Mutual's rapid expansion from \$30 billion to over \$300 billion dollars in assets.

Davis has received numerous industry accolades including the "Marketing 50," Advertising Age's annual assessment of the best decision makers and most influential thought leaders in the business (2001). In 2002, Davis was featured on the cover of Brandweek magazine for his leadership in helping reconstruct the billion dollar consumer banking ad sector. In 2004 he was inducted into the Retail Advertising Hall of Fame in Chicago. He served as Chairman of the Board of the Retail Advertising and Marketing Association from 2004 to 2006. Davis has been a featured speaker with some of the leading consumer brands in Europe and Asia Pacific. He serves on the executive committee of the Seattle Art Museum.

"We are extremely pleased that Brad has agreed to join SunPower as we continue to build the industry's leading solar brand," said Tom Werner SunPower CEO. "Brad has a proven track record and we're looking forward to his leadership as a member of our executive team."

"I am also pleased to announce that Peter Aschenbrenner will be assuming a new role as vice president, corporate strategy," continued Werner. "In this position Peter will have responsibility for strategy, business development, and management of SunPower's product portfolio. Peter has been the primary architect of SunPower's strategy since 2003, and with three decades of solar industry experience he is uniquely qualified to help us capitalize on emerging global opportunities."

About SunPower

SunPower Corporation (Nasdaq: SPWR) designs, manufactures and delivers high-performance solar electric systems worldwide for residential, commercial and utility-scale power plant customers. SunPower high-efficiency solar cells and solar panels generate up to 50 percent more power than conventional solar technologies and have a uniquely attractive, all-black appearance. With headquarters in San Jose, Calif., SunPower has offices in North America, Europe and Asia. For more information, visit <http://www.sunpowercorp.com>. SunPower is a majority-owned subsidiary of Cypress Semiconductor Corp. (NYSE: CY).

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