SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: Estimated average b	3235-0287
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hours per response:	0.5

1. Name and Add	2. Issuer Name and Ticker or Trading Symbol <u>SUNPOWER CORP</u> [SPWR]							ationship of Reporting Person(s) to Issuer k all applicable) Director 10% Owner					
(Last) 51 RIO ROBL	(First) LES	e)	3. Date of Earliest Transaction (Month/Day/Year) 11/02/2020							X Officer (give title Other (spec below) Pres and CEO			
(Street) SAN JOSE	СА	95134		4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person			
(City)	(State)	(Zip)									Form filed by Mor Person	re than One Re	porting
		Table I - I	Non-Derivat	ve Securities A	cquir	ed, [Disposed (of, or l	Benefi	cially	Owned		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea)			2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8) Code		nstr.				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

		Code	ľ	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	11/02/2020	S ⁽¹⁾		50,000	D	\$16.02	590,342	D	
Common Stock	11/02/2020	S ⁽¹⁾		50,000	D	\$16.02	540,342	D	
Common Stock	11/02/2020	S ⁽¹⁾		50,000	D	\$16.02	490,342	D	
Common Stock	11/02/2020	S ⁽¹⁾		40,000	D	\$ 16.6052 ⁽²⁾	450,342	D	
Common Stock	11/02/2020	S ⁽¹⁾		40,000	D	\$ 16.6025 ⁽³⁾	410,342	D	
Common Stock							1,218	Ι	In Trust - The Werner Family

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv	r osed) r. 3, 4	Expiration Date (Month/Day/Year)		Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Amount or Number of Title Shares					

Explanation of Responses:

1. The sale reported on this Form 4 was effected pursuant to a previously adopted rule 10b5-1 trading plan by the reporting person.

2. Price reported constitutes the average weighted price of shares sold. Shares were sold at varying prices in the range of \$16.000-\$16.870. The reporting person hereby undertakes, upon request of the Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each price.

3. Price reported constitutes the average weighted price of shares sold. Shares were sold at varying prices in the range of \$15.975-\$16.880. The reporting person hereby undertakes, upon request of the Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each price.

Remarks:

Lauren Walz, as Attorney-in-Fact for Thomas H Werner

11/04/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.