

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Heang Vichheka</u>	2. Issuer Name and Ticker or Trading Symbol <u>SUNPOWER CORP [SPWR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Principal Accounting Officer</u>	
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/01/2021</u>		
	(Last) (First) (Middle) <u>51 RIO ROBLES</u>	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
	(Street) <u>SAN JOSE CA 95134</u>		
(City) (State) (Zip)			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/01/2021		M		4,547	D	\$0.00	4,547	D	
Common Stock	03/01/2021		M		9,257	D	\$0.00	13,804	D	
Common Stock	03/01/2021		M		2,620	D	\$0.00	16,424	D	
Common Stock	03/01/2021		M		1,964	D	\$0.00	18,388	D	
Common Stock	03/01/2021		M/K		4,197	D	\$0.00	22,585	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units (RSUs)	(1)	03/01/2021		M			4,547	(2)	(2)	Common Stock	4,547	\$0.00	9,094	D	
Restricted Stock Units (RSU')	(1)	03/01/2021		M			9,257	(3)	(3)	Common Stock	9,257	\$0.00	27,774	D	
Restricted Stock Units (RSU'')	(1)	03/01/2021		M			2,620	(4)	(4)	Common Stock	2,620	\$0.00	2,620	D	
Restricted Stock Units (RSU''')	(1)	03/01/2021		M			1,964	(4)	(4)	Common Stock	1,964	\$0.00	1,965	D	
Restricted Stock Units (RSU'''')	(1)	03/01/2021		M			4,197	(2)	(2)	Common Stock	4,197	\$0.00	8,393	D	

Explanation of Responses:

1. Each RSU represents a contingent right to receive one share of the Issuer's Common Stock upon vesting.

2. The remaining RSU's shall vest in installments on March 1, 2022 and March 1, 2023

3. The remaining RSUs shall vest in installments on March 1, 2022 and March 1, 2023 and March 1,2024

4. The remaining RSU's shall vest on March 1, 2022

Remarks:

Lauren Walz, as attorney-in-fact for Vichheka Heang

Lauren Walz

03/03/2021

** Signature of Reporting Person

Date

