FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington,  | $D \subset$ | 20549 |  |
|--------------|-------------|-------|--|
| vasilligion, | D.C.        | 20349 |  |

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  WERNER THOMAS H          |  |  |              |   | 2. Issuer Name and Ticker or Trading Symbol SUNPOWER CORP [ SPWR ] |   |        |                  |  |                                    |                    |                              |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)            |  |   |   |   |  |
|--|--|--|--------------|---|--|---|--------|------------------|--|------------------------------------|--------------------|------------------------------|--|--|--|---|---|---|--|
| WERN   | <u>ER THU</u>  | MAS H                                      |              |   | ===  | 1110  | ,,,_   |                  |  | _ [ 01                             |                    |                              |  | X  | Direc  | tor   |   | 10% Ov  | vner   |
| (Last) 51 RIO F  | (Fir   | st) (M                                     | Middle       | e)  |  | 3. Date of Earliest Transaction (Month/Day/Year) 04/20/2021 |        |                  |  |                                    |                    |                              |  |  | Office                                       | er (give title<br>v)  |   | Other (s<br>below)  | specify  |
| (Street) SAN JOSE CA 95134   |  |  |              | 4. If <i>i</i>  | 4. If Amendment, Date of Original Filed (Month/Day/Year)           |   |        |                  |  |                                    |                    |                              | 5. Indiv<br>ine)   | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person |  |   |   |   |  |
| (City)   | (St  |  | <u>Zip)</u>  | <del>*</del>  |  |   |        |                  |  |                                    |                    |                              |  |  | Form filed by More than One Reporting Person |   |   |   | orting   |
| (City)   | (50  | (2   | _ip)         |   |  |   |        |                  |  |                                    |                    |                              |  |  |  |   |   |   |  |
|  |  | Table                                      | I - N        | Non-Deriva  | tive \$  | Secui   | rities | Ac               | quir   | ed, Di                             | sposed o           | of, or I                     | Benefic  | ially  | Own  | ed  |   |   |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye |  |  | ear) if      | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | ,   <del>,</del>  |        |                  | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 an |                                    |                    | nd 5) Secur<br>Benef<br>Owne |  | icially<br>d Following   | Forn<br>(D) o                                | n: Direct<br>or<br>ect (I)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|  |  |  |              |   |  | -   | Code   | v                | Amount   | (A) or<br>(D)                      | Price              |                              | Reported (In Transaction(s) (Instr. 3 and 4)                             |  | (IIISt                                       | 1. 4)   | (11150.4)   |   |  |
| Common Stock 04/2  |  |  | 04/20/202    | 21  |  |   |        | S <sup>(1)</sup> |  | 58,500                             | D                  | \$25.59                      | 905(2)   |  | 413,766                                      |   | D   |   |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |              |   |  |   |        |                  |  |                                    |                    |                              |  |  |  |   |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | Exe<br>if an | Deemed<br>cution Date,<br>ry<br>nth/Day/Year)               |  | Transaction of Code (Instr. Derivativ                       |        |                  | Exp<br>(Mo   | Date Exe<br>Diration I<br>Onth/Day |                    | Amo<br>Secu<br>Unde<br>Deriv | le and<br>unt of<br>irities<br>erlying<br>vative<br>irity (Instr.<br>14) | Deri<br>Sec<br>(Ins  | rice of<br>vative<br>urity<br>tr. 5)         | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | ,   | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |  |              |   | Code   | v   | (A)    | (D)              | Dat<br>Exe   | e<br>ercisable                     | Expiration<br>Date | ı Title                      | Amount<br>or<br>Number<br>of<br>Shares                                   |  |  |   |   |   |  |

## **Explanation of Responses:**

- 1. Shares sold to satisfy tax withholding obligations in connection with the vesting of Restricted Stock Units.
- 2. Price reported constitutes the average weighted price of shares sold. Shares were sold at varying prices in the range of \$25.550-\$25.680. The reporting person hereby undertakes, upon request of the Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each price.

## Remarks:

By: Lauren Walz, as attorneyin-fact for Thomas H Werner

04/22/2021

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.