Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>LEDESMA BRUCE</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol SUNPOWER CORP [SPWRA] | | | | | | | elationship of eck all applic Directo | able) | g Pers | on(s) to Issu 10% Ow Other (s | ner |
|---|---|--|--|--------|--|---|--|--------------------------------------|--|--|---|--|---|--|--------------------------------------|--|--|
| (Last) (First) (Middle) C/O SUNPOWER CORPORATION | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/11/2009 | | | | | | | below) | | | below) | . |
| 3939 NORTH FIRST STREET | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | |
| (Street) SAN JOSE | | CA 95134 | | | _ | | | | | | | Line | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | 1 613011 | | | | |
| | | Tab | le I - Nor | n-Deri | vativ | e Se | curities | s Ac | quired, Di | sposed o | of, or Be | neficial | ly Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/E | | | | | action 2A. Dee Executi Day/Year) if any (Month/ | | | Transaction Disposed Code (Instr. 5) | | ities Acquired (A) or d Of (D) (Instr. 3, 4 and | | Beneficia Owned F | s ally following | Form (D) or | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code V | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 a | ion(s) | | | (Instr. 4) | |
| | | - | | | | | | | uired, Dis , options, | | | | Owned | | , | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution I if any (Month/Day | Date, | 4. Transa Code (8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Restricted Stock Units (RSUs) | (1) | 02/11/2009 | | | A | | 10,000 | | (2) | (2) | Class A Common Stock | 10,000 | \$0 | 10,000 | 0 | D | |

Explanation of Responses:

- 1. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock upon vesting.
- 2. The RSUs shall vest in three equal installments on each of February 11, 2010, February 11, 2011 and February 11, 2012.

Remarks:

Donald T. Rozak, Jr., CP, as attorney-in-fact for Bruce

02/13/2009

Ledesma

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.