

All figures are \$M unless stated.

Income Statement Adjustments	FY 2020	FY 2021	Q1 22	Q2 22	Q3 22	Q4 22	FY 2022	Q1 23	Q2 23	Q3 23
Inventory adj: increased COGS (compare \$15.4M adjustment to \$16-\$20M estimate for 2022 + 1H 2023 in Oct 8K)	-	(1.1)	(3.1)	(4.3)	2.9	(10.1)	(14.6)	0.3	(1.1)	
Reclassification of COGS to SG&A	18.1	26.8	10.8	14.8	11.5	11.9	49.1	13.9	9.7	
Reversal of 2022 NH Revenue & COGS deferral - net impact on GM	(2.3)	(0.7)	0.1	0.3	0.6	0.7	1.7	(2.4)	-	
Move CIS COGS into Discontinued Ops Revenue adjustment	(1.9)	(2.3)	(0.6)	(1.2)	(0.7)	(1.3)	(3.7)	(0.2)	(0.5)	
Other	(2.1)	(0.0)	2.2	(0.4)	(5.4)	6.7	3.1	(1.4)	1.7	
Total Impact on GM	11.8	22.7	9.5	9.2	11.2	9.1	39.1	16.9	9.8	
Reclassification of SG&A from COGS	(18.1)	(26.8)	(10.8)	(14.8)	(11.5)	(11.9)	(49.1)	(13.9)	(9.7)	
Move CIS SG&A into Discontinued Ops				-	0.1	0.3	0.4	0.5	-	
SORA adjustment to SG&A	0.3	(5.0)								
Other SG&A adjustments	2.8	(0.1)	(0.0)	2.5	(2.6)	1.0	0.8	(0.1)	1.9	
R&D adjustment	0.1	(0.1)	(0.2)	0.2	(0.1)	-	-	-	-	
Total Impact on EBITDA	(3.1)	(9.3)	(1.5)	(2.9)	(2.9)	(1.6)	(8.8)	3.5	2.0	
Previously Reported Gross Margin	FY 2020	FY 2021	Q1 22	Q2 22	Q3 22	Q4 22	FY 2022	Q1 23	Q2 23	Q3 23
Revenues	870.0	1,132.0	350.3	417.8	475.7	497.3	1,741.1	440.9	463.9	
COGS	733.4	902.7	278.0	336.3	370.3	392.7	1,377.2	376.8	399.7	
GAAP GM	136.6	229.3	72.3	81.5	105.4	104.6	363.9	64.1	64.1	
GAAP GM %	15.7%	20.3%	20.6%	19.5%	22.2%	21.0%	20.9%	14.5%	13.8%	
Restated Gross Margin	FY 2020	FY 2021	Q1 22	Q2 22	Q3 22	Q4 22	FY 2022	Q1 23	Q2 23	Q3 23
Restated Revenue	863.5	1,128.4	350.1	417.5	476.4	498.0	1,741.9	434.3	463.4	430.7
Restated COGS	715.0	876.3	268.3	326.7	359.7	384.2	1,338.9	353.2	389.4	358.2
Restated GAAP GM	148.5	252.1	81.8	90.7	116.7	113.8	403.0	81.0	73.9	72.5
Restated GAAP GM %	17.2%	22.3%	23.4%	21.7%	24.5%	22.8%	23.1%	18.7%	16.0%	16.8%
Delta (bps)	149	208	273	222	232	180	223	412	213	
Balance Sheet Adjustments	FY 2020	FY 2021	Q1 22	Q2 22	Q3 22	Q4 22	FY 2022	Q1 23	Q2 23	Q3 23
Inventory reduction	-	0.0	(2.5)	(8.2)	(8.0)	(21.1)	(21.1)	(21.4)	(21.7)	
Cash Flow Impacts	FY 2020	FY 2021	Q1 22	Q2 22	Q3 22	Q4 22	FY 2022	Q1 23	Q2 23	Q3 23
CFO	-	4.1	0.7	1.9	(2.2)	0.2	0.6	(3.9)	(1.9)	
CFI	-	-	(0.6)	(1.8)	2.4	-	-	-	-	
CFF	-	(0.1)	0.1	0.1	(0.0)	(0.2)	(0.1)	4.0	1.9	
Total Cash Flow adjustments	-	4.0	0.2	0.1	0.2	0.0	0.5	0.1	(0.0)	

The information in this spreadsheet is a summary of certain publicly available historical information previously disclosed by SunPower and is being provided for investors' convenience only. While the Company has made every effort to ensure the accuracy of this summary, this is not intended as a substitute for the Company's filings with the Securities and Exchange Commission, available at investors.sunpower.com. SunPower does not assume any obligation to update this spreadsheet for any reason, except as required by law.