FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Vashington, | D.C. | 20549 |
|-------------|------|-------|

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
|--|
|--|

| l | OMB APPROVAL | | | | | | | | |
|---|----------------------|-----------|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | |
| l | Estimated average bu | ırden | | | | | | | |
| l | houre per reenonce. | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Wood Patrick III | | | | | | 2. Issuer Name and Ticker or Trading Symbol SUNPOWER CORP [SPWR] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|---|---|--|--|-------|-------------------------------------|---|--|---------|--|-------------|--|--|--|---|---|--|-------------------------------|--|--|
| | | | | | - ├- | | | | | | | | | , A | | | | | · |
| (Last) (First) (Middle) 51 RIO ROBLES | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/11/2020 | | | | | | | | | Officer (give title Other (spelow) below) | | | | Бреспу |
| | | | | | | | endment, | Date of | Original | Filed | (Month/Day/ | /Year) | | 6. Indi | ividual or Jo | oint/Group | Filing | (Check App | olicable |
| (Street) | | | | | | | | | | | | | | Line) | F #1 | | Dana | ution Double | |
| SAN JOSE CA 95134 | | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| - | | | | | - | | | | | | | | | | Person | eu by Mor | e iliali | Опе Керог | ung |
| (City) | (S | itate) | (Zip) | | | | | | | | | | | | | | | | |
| | | Та | ble I - Noi | n-Der | ivati | ve S | ecuritie | es Acq | uired, | Dis | posed of | , or Be | nefic | ially | Owned | | | | |
| Di | | | | Date | Transaction te onth/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction D Code (Instr. | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | and 5) Securitie Beneficia Owned F | | s lly ollowing | Form | Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount (A) (C) | | r Pı | ice | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Common Stock 05/1 | | | | | 11/20 | 1/2020 | | M | | 10,177 A \$ | | 50.00 | 161,377 | | | D | | | |
| | | | Table II - | | | | | | | | osed of, o | | | | wned | | | | ' |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/) | ate, | 4. Transa Code (8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerci Expiration Da (Month/Day/Yo | | te | 7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4) | | urity | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported | e s ully | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership ot (Instr. 4) |
| | | | | | | | | | | | | | | ount | 1 | Transaction(s (Instr. 4) | | | |
| | | | | | Code | | (A) | (D) | Date Exercisable | | Expiration Date | 0 | | mber ares | | | | | |
| Restricted Stock Units (RSUs) | \$0.00 ⁽¹⁾ | 05/11/2020 | | | A | | 10,177 | | (2) | | (2) | Common Stock 10 | | ,177 | \$0.00 | 10,177 | | D | |
| Restricted Stock Units (RSUs) | \$0.00 ⁽¹⁾ | 05/11/2020 | | | М | | | 10,177 | (2) | | (2) | Commo Stock | n 10 | ,177 | \$0.00 | 0 | | D | |

Explanation of Responses:

- 1. Each RSU represents a contingent right to receive one share of the Issuer's Common Stock upon vesting.
- 2. The RSUs were automatically granted and vested immediately on May 11, 2020 under the non-employee director compensation policy approved and adopted by Issuer's Board of Directors on July 22, 2015.

Remarks:

/s/ Lauren Walz, as attorney-infact for Patrick Wood III

05/12/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.