

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) EVP and CFO	
Sial Manavendra			SUNPOWER CORP [SPWR]			
(Last) (First) (Middle) 51 RIO ROBLES			3. Date of Earliest Transaction (Month/Day/Year) 03/01/2022		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person	
(Street) SAN JOSE CA 95134			4. If Amendment, Date of Original Filed (Month/Day/Year)			
(City) (State) (Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/01/2022		M		13,748	A	\$0.00	51,654	D	
Common Stock	03/01/2022		M		15,430	A	\$0.00	67,084	D	
Common Stock	03/01/2022		M		2,946	A	\$0.00	70,030	D	
Common Stock	03/01/2022		M		830	A	\$0.00	70,860	D	
Common Stock	03/01/2022		F ⁽¹⁾		11,650	D	\$18	59,210	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Based Restricted Stock Units (PSUs)	(2)	03/01/2022		M			13,748	(3)	(3)	Common Stock	13,748	\$0.00	27,497	D	
Performance Based Restricted Stock Units (PSUs)	(2)	03/01/2022		M			15,430	(3)	(3)	Common Stock	15,430	\$0.00	30,860	D	
Restricted Stock Units (RSUs)	(2)	03/01/2022		M			2,946	(4)	(4)	Common Stock	2,946	\$0.00	8,839	D	
Restricted Stock Units (RSUs)	(2)	03/01/2022		M			830	(3)	(3)	Common Stock	830	\$0.00	1,661	D	

Explanation of Responses:

1. Disposition of shares exempt under Rule 16b-3 as payment of tax liability to the Issuer by delivery or withholding securities incident to vesting of restricted shares.
2. Each PSU or RSU represents a contingent right to receive one share of the Issuer's Common Stock upon vesting.
3. The remaining PSUs s or RSUs shall vest in installments on March 1, 2023 and March 1, 2024.
4. The remaining PSUs s or RSUs shall vest in installments on March 1, 2023, March 1, 2024 and March 1, 2025.

Remarks:

Lauren Walz, as attorney-in-fact
for Manavendra Sial

03/03/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.